

In Cambodia, at Least the Starving Is Over

By Henry Kamm
New York Times Service
PHNOM PENH — More than eight years after the Vietnamese invasion that freed Cambodia from destructive tyranny, the country has recovered enough only to live a drastically impoverished life under a less draconian but still oppressive regime.
Pol Pot's Khmer Rouge revolution, which took the lives of untold hundreds of thousands of Cambodians and eradicated the structure and roots of a traditional Buddhist, rural society, has been succeeded by a more conventional Communist regime of Vietnamese inspiration. About 140,000 Vietnamese troops maintain it.
A fertile country, Cambodia has passed from the near-famine of the Pol Pot years to widespread starvation after his overthrow to a state of barely adequate nutrition.
The capital, once one of the trimmest and best cared-for in Asia, has become a run-down city in which pigs scavenge, cows sit in the shade of the main boulevards and chickens scurry under a stroller's feet. The litter of years lies ungathered, breeding rats and flies.
"No one dies of starvation" is the hopeful way in which members of the small, isolated group of Western relief workers describe the See CAMBODIA, Page 2



A bus carrying civilians near Phnom Penh, where the dominant reality is pervasive economic deprivation.

Massacre By Sikhs In India

72 Hindus Killed In 3 Bus Raids; Army Is on Alert

The Associated Press
CHANDIGARH, India — Sikh terrorists killed 34 Hindus on two buses in Haryana state on Tuesday night, the day after Sikh gunmen killed 38 Hindu passengers on a bus in the neighboring state of Punjab, officials reported.
"The modus operandi of the killings is the same as the one we had inside Punjab," said Munish Chandra Gupta, interior minister of Haryana.
He said an unknown number of Sikhs halted a state-run Haryana Roadways bus Tuesday evening on a bridge near Fatehabad, about 150 miles (240 kilometers) southwest of Chandigarh, near the Punjab border. They dragged four passengers out and killed them with automatic weapons fire.
When a second bus came along from the opposite direction, the gunmen stopped it and killed 30 of its occupants, Mr. Gupta said.
Eighteen persons in the two buses were wounded, he said.
Mr. Gupta quoted the police as saying the attackers on Tuesday were in a car and a jeep and that one bus was carrying 60 passengers. One bus was headed for Sirsa, a grain center, and the other for New Delhi, about 135 miles to the southwest.
"There is no doubt that Sikh terrorists are bent upon creating as much trouble as possible in Haryana," the minister said.
Haryana, predominantly Hindu, lies between New Delhi and Punjab, a rich northern agricultural state where Sikhs form a slight majority. Militant members of the sect, which constitutes a small minority in all of India, are fighting for a separate Sikh nation in Punjab.
In Punjab on Monday night, five Sikh gunmen hijacked a bus crowded with Hindu pilgrims. They killed 38, including five women and four children, and wounded 32. They declared that more Hindus would die in the fight for independence.
The Punjab police said the gunmen, shouting slogans, had seized the bus outside Chandigarh, and then drove it to a field and opened fire on the occupants.
It was the third time that buses have been attacked in Punjab in a year and the worst yet in the state, where extremists have killed almost 500 people this year.
The 76 passengers and bus crew were bound for a Hindu shrine in the Himalayas in Uttar Pradesh state.
Survivors said the attackers shouted "Make sure all Hindus are dead! You will see more blood if more Sikhs are killed!"
The attackers escaped. The Punjab police chief, Jitendra F. Ribeiro, said the Khalistan Commando Force, the main Sikh extremist group, had claimed responsibility.
See PUNJAB, Page 6

North Testifies Reagan Never Gave Him Direct Approval for Diversion



Lieutenant Colonel Oliver L. North being sworn in Tuesday.

The Associated Press
WASHINGTON — Lieutenant Colonel Oliver L. North, ending months of silence, testified Tuesday that he "never personally discussed" with President Ronald Reagan diverting profits from the Iran arms sales to Nicaraguan rebels. He said he assumed, without being told, that Mr. Reagan had approved.
In testimony before congressional committees, Colonel North said that Mr. Reagan told him in a telephone conversation on Nov. 25: "I just didn't know."
Speaking in a generally calm, even voice, but with moments of contentiousness, Colonel North admitted shredding documents as the Iran-contra connection began unraveling last October when a plane carrying an American mercenary crashed in Nicaragua.
Colonel North, 43, wore his Marine officer's uniform with six rows of ribbons as he testified under a grant of limited immunity that prevents his words from being used against him in court. His long-awaited appearance drew a nationwide television audience, a crowded committee hearing room and 150 tourists lined up outside in the humid Washington morning hoping for a seat inside.
In a three-hour morning session, Colonel North said that in all he did he sought the approval of his superiors. He said that beginning in January 1986 he prepared five separate memorandums seeking formal approval by the president for diverting arms-sales profits to the contra but never saw any of them returned with Mr. Reagan's assent.
As for direct contact with the president, Colonel North said, "I never raised it with him, and he never raised it with me during my entire tenure. Throughout the conduct of my entire tenure I assumed that the president was aware of what I was doing and had, through my superiors, approved it."
Colonel North also said, however, that none of his superiors at the National Security Council told him that Mr. Reagan had approved the diversion. He said he learned on Nov. 21 from a superior that the president did not know about the diversion.
Under questioning from John W. Nields Jr., chief counsel for the House members on the congressional panel, Colonel North said the document shredding continued through November as Justice Department officials began investigating the affair.
"I think I shredded most of that," he said in response to a question about memorandums on the diversion of funds. "Did I get them all? I'm not trying to be flippant. I See NORTH, Page 2

Kiosk

Kohl Will Meet With Gorbachev

MOSCOW (Reuters) — President Richard von Weizsäcker of West Germany said Tuesday that Mikhail S. Gorbachev, the Soviet leader, would meet with Chancellor Helmut Kohl and suggested that the counter could come toward the end of this year.
Relations between the two countries have been strained since last year following a comment by Mr. Kohl comparing Mr. Gorbachev to Josef Goebbels, the Nazi propaganda chief.

Glass, on Videotape, Says He Is Spy; U.S. Believes Statement Was Forced

WASHINGTON (AP) — An American journalist, Charles Glass, said in a videotape released Tuesday by his captors that his "main job" was with the U.S. Central Intelligence Agency and that he was involved in plotting the June 1 assassination of Prime Minister Rashid Karim.
"I am Charles Glass. Many of you know me as a journalist, but few know the truth," said Mr. Glass, who was reading from a text in the videotape delivered to the West Beirut office of a Western news agency.
The White House suggested that Mr. Glass was coerced into saying he was spying for the CIA, and denied he had any link to U.S. intelligence agencies, United Press International reported from Washington.
"The history of these kinds of videotapes suggests that they are often done under coercion and perhaps even torture," said the chief White House spokesman, Martin Fitzwater, "but I obviously have no specific information on this specific videotape."
Asked whether Mr. Glass was working as an agent of the U.S. government, Mr. Fitzwater replied, "No, he was not."
The tape did not show the journalist's captors and it was not clear whether the statement had been written for him, although the syntax and diction appeared to indicate that it had not been written by a native English speaker.
His former employer, Ronco Arledge, president of ABC News, said the videotape was made "under duress" and "should not be accepted as valid."
In a statement accompanying the tape, the kidnappers said they were interrogating Mr. Glass. The group that claimed to have abducted him, the Organization for the Free People's Defense, had asserted in its initial statement, issued July 2, that Mr. Glass was a U.S. government agent on a spying mission for Israel.
"I used the press as a cover for my main job with the CIA," said Mr. Glass, who was unshaven and looked exhausted. He choked several times while speaking, and the voice quality was poor, making it difficult to hear exactly what he was saying.
"I collect information for the benefit of the CIA," he said. "For that I made secret missions. They ordered me to do that. I'm actually the CIA agent in the region and the Middle East. I made many secret missions to this area."
Mr. Glass, 36, of Los Angeles, who was working on a book about the Middle East, was kidnapped June 17 in southern Beirut. The Organization for the Free People's Defense was previously unheard of.
"I want to send all my love to my family. I love you," Mr. Glass said at the conclusion of his five-minute statement. The videotape showed him from the waist up, wearing a dark blue track suit.
"I met many Christian leaders," See GLASS, Page 2



Erich Mascher held the yellow jersey Tuesday as the Tour de France passed through the town where de Gaulle had his country home.

Duarte Party Scrapes for Political Control

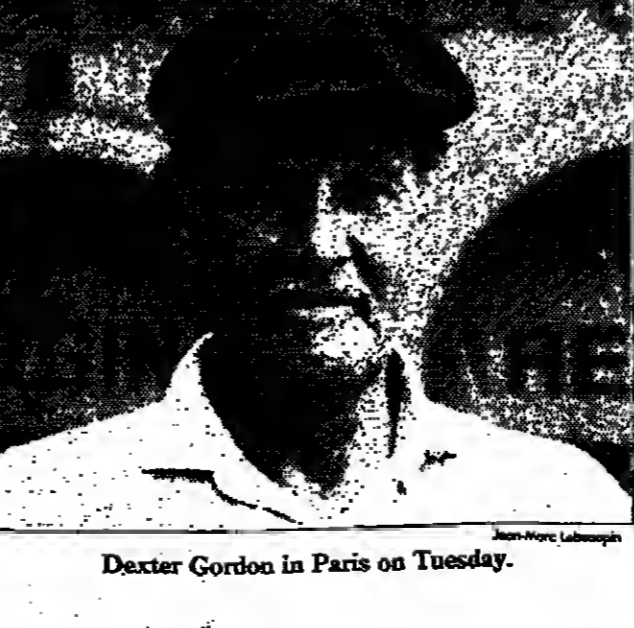
By William Branigan
Washington Post Service
SAN SALVADOR — Caught between rising rebel activity in the capital and his own falling popularity, President José Napoleón Duarte is struggling to hold his political party together and contain mounting frustration in the armed forces, according to Salvadoran and Western sources.
For six months, the 61-year-old president has been grappling with the devastating effects of an October 1986 earthquake, a resurgence of guerrilla activity by the Farabundo Martí National Liberation Front, a declining economy and labor unrest. There are also concerns that the new U.S. immigration law will curtail the hundreds of millions of dollars that Salvadoran workers in the United States send home.
Some observers now see the economic troubles spilling over into the political realm.
"There's a general disenchantment with the democratic process," a European diplomat said. "A lot of people are questioning what democracy has done for them."
The growing political disillusionment has been reflected in an open rift in Mr. Duarte's Christian Democratic Party and rumblings of discontent in the army.
Mr. Duarte's difficulties have been complicated by the emergence of a charismatic and outspoken former army officer in the political spotlight. Colonel Sigfredo Ochoa Pérez, who resigned from the military last month and joined the rightist Nationalist Republican Alliance, has started proclaiming that the military can win the civil war that has continued for eight years but is being blocked by Mr. Duarte's government.
In speeches and interviews, Colonel Ochoa also has advanced the rightist line that the war is "good business" for certain unidentified officials. In addition, he has sharply criticized the U.S. role in the Salvadoran war and denounced the presence of U.S. military advisers.
Mr. Duarte won the presidency in 1984 in what was described by Washington as the first fair election in El Salvador in 30 years. He is generally credited with having made progress in consolidating democracy and reducing human rights abuses. But the country remains mired in a costly war, and the economy shows no signs of recovery.
"It's a general malaise," said Donald Drysdale, executive director of the American Chamber of Commerce of El Salvador. "There's no confidence in the long-term stability of this government — not in the democratic sense but in the economic sense."
According to the chamber's estimates, combined unemployment and underemployment amount to about 50 percent of the labor force, inflation is running at about 40 percent this year and real wages declined at least 15 percent from last year.
The earthquake last year, which caused an estimated \$2 billion in damage, compounded the government's troubles. And it is estimated that the war has drained \$1.5 billion from the economy through economic sabotage, lost production and other costs.
The Arms Control and Foreign Policy Caucus of the U.S. Congress reported recently that despite \$2.7 billion in U.S. aid to El Salvador See DUARTE, Page 2

Army Remains Pivotal To South Korea's Future

By Fred Hiatt
Washington Post Service
SEOUL — As thousands of chanting students streamed through the gates of Yonsei University on Sunday, a young soldier in combat fatigues shouldered his way upstream through the crowd.
The demonstrators, decrying military dictatorship in South Korea, ignored the soldier as he walked. About their age, he watched impassively for a few moments, then moved on.
Except for an occasional infantryman out for a stroll, South Korea's 600,000-member military has remained out of sight during the past month of street battles and political turmoil. To a nation sadly accustomed to martial law, that absence is striking.
But the army remains an unpredictable element as South Korea attempts to move from the controlled regime of President Chun Doo Hwan, a former general, to a more open democracy. Admired by officers around the world for its professionalism, the South Korean military is also secretive, factional, attuned to every ounce of domestic politics and a mystery even to the American officers who work with it every day.
Koreans and Americans alike agree that most Korean officers are relieved to be out of the fray, free to focus on the North Korean Army just 30 miles north of Seoul. But they also worry that the army might abandon its self-restraint.
These observers wonder, for example, whether the military would allow a new government to try some of its officers for torture or human rights abuses, as new democracies have tried elsewhere in the world. And they wonder whether the army would permit its longtime nemesis, Kim Dae Jung, an opposition leader, to assume office if he won a fair election.
"A majority of officers would stay neutral," Mr. Kim said in a recent interview. "They have come to realize that the military has lost people's support and love because of its involvement in politics."
"But I know a small number of officers still maintain their mission to maintain control," he said. "They have enjoyed privileges under a succession of dictators."
Sources closer to the army than Mr. Kim agree that a small group of colonels and generals, tapped for "guided careers," control key positions in the army and expect plum government or industry jobs when they retire.
"It's an elite within an elite, and that idea appeals to them," a source said. "There's some understanding that times are changing, but there's also a feeling of, 'Why should we be the first to suffer?'"
"If you took a vote among the officer corps as a whole, they would not want to get involved in politics," this source continued. "But the small group that has the power See KOREA, Page 2

All That Jazz bis: Dexter and les Flics

By Mike Zwerin
International Herald Tribune
PARIS — When Dexter Gordon's name appeared on the immigration control computer Thursday at Charles de Gaulle Airport, he was wearing the hat he wore playing Dale Turner in "Round Midnight," a role that won him an Academy Award nomination.
"Long-Tall" Gordon is an imposing figure and the film did very well. Several arriving passengers recognized him waiting on a bench and said hello. But as he leaned on his tenor saxophone case, jax-legged at 8:30 A.M., his wife, Maxine, thought he looked as fragile as the doomed Turner. He was feeling more like Jean Valjean.
On Monday night, Dexter and Maxine were in a Right Bank hotel suite. They had flown first class from New York. He recently told a friend he never believed a saxophone player could make so much money. This is one plot that thickens around the happy ending.
"Remember that guy in 'Les Misérables'?" Gordon asked. "They chased Jean Valjean for 20 years for a loaf of bread."
So there he was, about to start his first major tour since becoming a household name, sitting in the holding area of Charles de Gaulle Airport, being rejected by the country that had provided his big break, being held by the French police for five hours because of an old drug charge.
In 1967, Gordon was working the cellars of the Saint-Germain district, living the expatriate life-style that "Round Midnight" made a pop-culture myth — the wounded Afro-American jazz hero ignored at home, scraping by in Europe.
Dexter Gordon is an important figure in the history of what is called America's native art form. Last month he played a concerto for saxophone with the New York Philharmonic Orchestra at Avery Fisher Hall in Manhattan. Like others of his alienated generation he was once addicted to heroin, and See JAZZ, Page 2



Dexter Gordon in Paris on Tuesday.

30 Die in West Germany As Truck Hits Pizzeria

Compiled by Our Staff From Dispatches
HERBORN, West Germany — A tanker truck carrying gasoline hit a pizzeria here and exploded Tuesday evening, killing more than 30 persons and destroying three buildings, police said.
A police spokesman in nearby Giessen told a West German television network that at least 25 persons had been injured in the accident.
"I am afraid it's much worse than we first thought," said the police spokesman, Helmut Kremer. "One house after the other exploded because they were linked by the gas pipes" that had been ruptured in the accident, he said.
Because of the fear of further explosions, natural gas lines were turned off in Herborn, 30 miles (50 kilometers) north of Frankfurt.
The spokesman said gasoline had poured into the sewage system. He warned residents to remain out of their homes because of the danger of further explosions.
The truck was carrying more than 8,300 gallons (32,000 liters) of gasoline. Its brakes apparently failed.
Film footage of the trial opening was shown on the national television news program *Verstärkt*, or *Time*, as an announcer read a brief Tass news agency report on the trial.
The town of Chernobyl, which gave its name to the power station 11 miles (18 kilometers) to the north, remains evacuated. But officials overseeing the administration of the nuclear plant and decontamination of the zone work out of the former town of 12,000 inhabitants.
The decision to make Chernobyl the site of the trial appeared designed to add drama to the proceedings.
"It's logical to hold the trial here, at the scene of the crime, as it were," said Chernobyl's informant.
See CHERNOBYL, Page 2

AMERICAN TOPICS

Meese Reveals Profit Of Blind Partnership Dr. W. Henle, Discoverer of Virus-Cancer Link, Is Dead Conservatives, Liberals Prepare For Battle on Bork Nomination

By George Lardner Jr. and Mary Thornton

WASHINGTON — Attorney General Edwin Meese 3d has disclosed that he and his wife made more than \$35,000 in profits from sales of stock over the past two years on an investment of \$60,000, but defended his failure to reveal it earlier.

The Office of Government Ethics said last week that Mr. Meese had failed to comply with federal ethics rules when he set up "a qualified blind partnership" in 1985.

Mr. Meese said Monday, through his lawyers, that he had complied fully with the Ethics in Government Act when he entered the partnership that handled the investments. He also accused the Office of Government Ethics of violating federal law by failing to warn him that his disclosures had been insufficient.

"Mr. Meese, in short, has done what a government official is supposed to do," said Mr. Meese's attorney, Nathan Levin and James E. Rocco 3d, in a memorandum.

Under federal law, officials required to make annual financial disclosures must report the holdings of and the income from a trust or other financial arrangement unless they have entered into a "qualified blind trust" approved by the

Office of Government Ethics. Mr. Meese did not seek approval.

Mr. Meese has been under pressure to disclose his holdings since April in news reports of his "blind partnership" with a San Francisco businessman, W. Franklyn Chinn. Mr. Chinn was a director of Wedtech Corp., a defense contractor that is the subject of federal inquiry.

Mr. Meese, who had intervened on Wedtech's behalf in 1982 as a White House official, did not disqualify himself from all federal investigations of Wedtech until April.

Shortly thereafter, he announced that he was ending his partnership with Mr. Chinn, who had become a subject of the Wedtech inquiries but the attorney general resisted making public the details of his \$60,000 investment.

Mr. Meese's attorneys emphasized that Mr. Chinn had not invested any of Mr. Meese's funds in Wedtech or any Wedtech subsidiary, but rather had made profits by a series of unusual same-day trades, buying in the morning and selling in the afternoon.

The attorneys took the position that Mr. Chinn's investments rolled over so quickly that the ownership in the stocks was too insubstantial and too fleeting to create a conflict of interest.

PHILADELPHIA — Dr. Werner Henle, 77, who with his wife discovered the first virus associated with human cancer, died Monday of cancer.

Dr. Henle was emeritus director of the Virus Diagnostic Laboratory of the Children's Hospital of Philadelphia. In the late 1960s, Dr. Henle and his wife, Dr. Gertrude Henle, established a relationship between infectious mononucleosis and Burkitt's lymphoma, a cancer common in Africa.

The Henles also conducted a 1943 study showing the effectiveness of inoculation against influenza.

Dr. Henle was a systems analyst. As chairman, president and executive vice president, he oversaw development of such airplanes as the U-2 and SR-71 reconnaissance aircraft.

He began his Lockheed career in 1939 as a systems analyst.

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By Ruth Marcus and Gwen Ifill

WASHINGTON — Conservative and liberal groups are preparing for a multimillion-dollar lobbying battle over the nomination of Robert H. Bork to the U.S. Supreme Court. Efforts already are under way by both sides to organize grass-roots support in the states of key senators.

Almost as soon as Judge Bork's nomination was announced last week, both sides started to write and telephone their members, recruit other groups, bombard editorial writers with information about the Senate's role in the confirmation process, and develop advertising campaigns and legislative strategies designed to defeat or assure his elevation to the high court.

In New York, at the annual convention of the National Association for the Advancement of Colored People, delegates unanimously passed a resolution Monday criticizing Judge Bork's stands on racial issues and calling for an "all-out effort to block" his confirmation.

"We must let our senators know that a vote against Mr. Bork is a prerequisite for our vote in the next election," said the civil rights leader Coretta Scott King, widow of the

Rev. Martin Luther King Jr., to loud applause.

The 1.8 million members National Education Association, the nation's largest teachers union, also voted at its convention Sunday to fight Judge Bork's nomination. The National Organization for Women and the National Abortion Rights Action League will both concentrate on the Bork battle at their annual meetings later this month.

People for the American Way, a liberal lobbying group founded by Norman Lear, the television producer, has five or six people working full-time on the nomination and about \$360,000 in "seed money" to spend on the confirmation battle.

"We're talking at least a million on this campaign," said the executive director, Art Kropp. He said the group will begin an "alert mailing" to its 250,000 members Tuesday "to get them prepared" about the battle, and will organize a "phone bank" to have members telephone key senators when the nomination comes before the Senate Judiciary Committee.

Likewise, conservative groups have plunged into what a direct mail expert, Richard Viguerie, described as "the biggest liberal-conservative battle since the 1984 election."

"It began immediately — the first meetings of conservative leaders to brainstorm and begin to start

action were the very next morning" after the Bork nomination was announced, said Patrick McGuigan of the Coalition for America, a conservative lobbying group.

Concerned Women for America, a 500,000-member conservative group, sent letters Monday to about 50 "area leaders" nationwide asking them to activate phone banks to urge members to write to their senators in support of the nomination.

The American Conservative Union sent its top 1,000 contributors what its executive director, Dan Casey, described as a "brevé" for contributions to support the Bork effort and to urge their senators to back Judge Bork. Mr. Casey said the group would send another 40,000 to 60,000 letters to supporters by the end of the month.

"We're going to go all out," Mr. Casey said. "This is an issue that will fund itself because it's what they would say in the direct mail world is a 'hot button' issue."

Meanwhile, both sides are battling for the support of the nation's editorial writers.

People for the American Way and the Alliance for Justice last week sent mailing to 1,700 newspaper editorial writers stressing the importance of the Senate's "advice and consent" role in considering nominations.

AGE-OLD QUEST — Hilda Crooks, 91, displays the pack she plans to carry to climb Mount Fuji in Japan on July 22. She is known as Grandmother Whitney for her many attempts to climb Mount Whitney in California.

Bonuses Replacing Annual Pay Increases

Millions of American workers these days are paid cash bonuses instead of traditional annual wage increases. While executives say this distributes wealth and increases productivity, it clearly means less money for most workers, according to The New York Times.

Whether the bonuses are called profit sharing, gain-sharing, lump-sum payments or pay-for-performance plan, they can vary with a company's fortunes, disappearing in hard times. Because they are not included in the base pay, there is no compounding effect over time. That means both wages and benefits are rising more slowly.

In a recent survey, 1,126 of the 1,600 companies that responded had one or more of these bonus plans, and 69 percent of those companies had started the plans in the last five years, according to the American Productivity Center, a research organization. The trend is developing so rapidly that the U.S. Labor Department is just beginning to acknowledge its impact.

The bonuses average about 10 percent of base pay annually, or double the rate of wage increases these days. But savings on labor costs are huge. A 10 percent annual bonus brings a worker less additional money after three or four years than a 3 percent annual raise. In Japan, the only other industrial country basing pay on bonuses, these average 25 percent.

"The new bonus raise is contributing to a flattening of wages nationally," said Robert Reich, a Harvard economist. Labor unions, more concerned today about losing jobs than raising wages, are reluctant to fight the trend.

Short Takes

National Park Service wranglers have finished removing 6,000 wild burros from the Death Valley National Monument. The captured animals are put up for adoption. From now on, Park Service rangers will

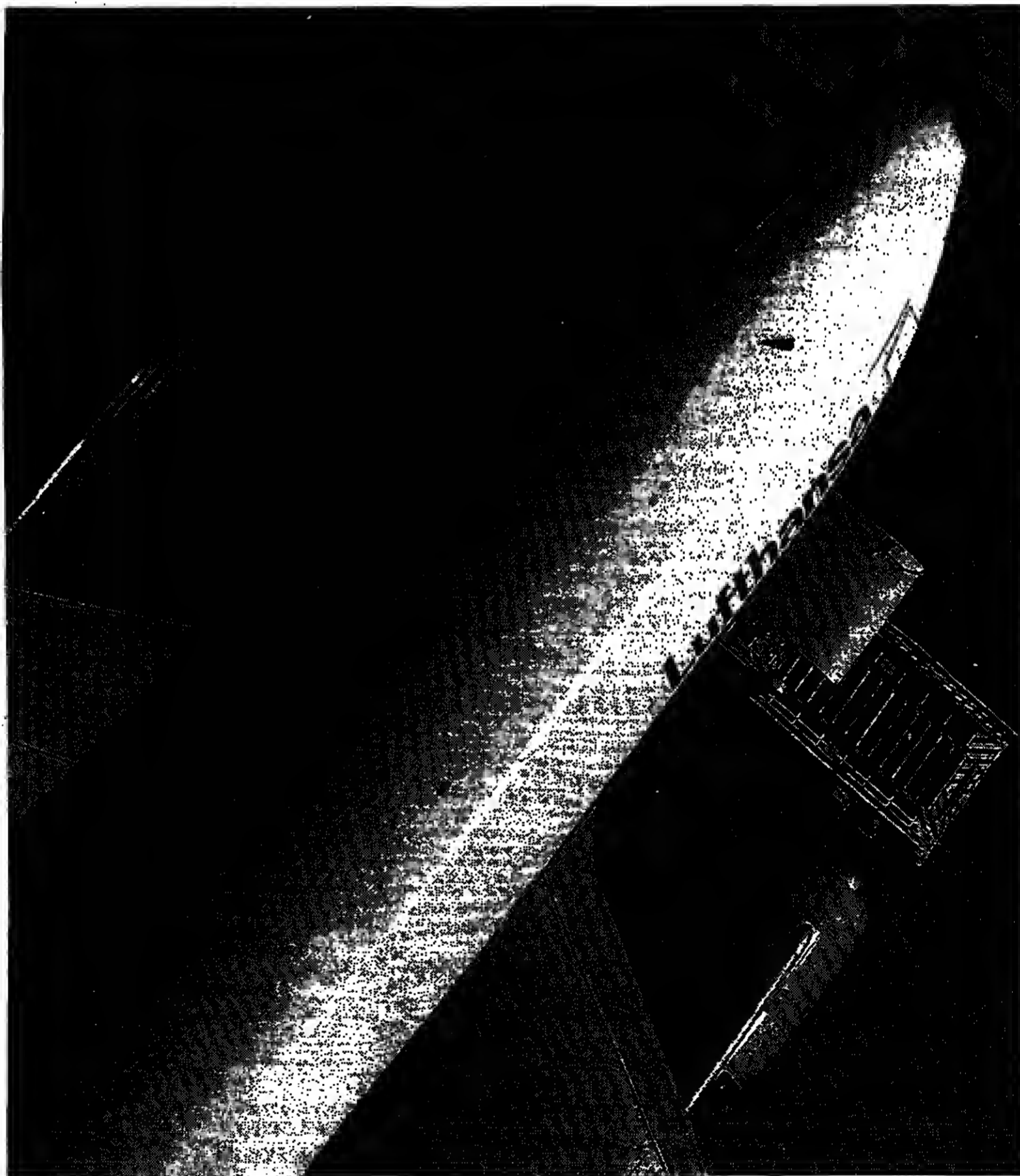
shoot any stragglers. The burros were brought in to the 3,125-square-mile (8,000-square kilometer) valley by prospectors beginning in the 1860s. They had been consuming much of the vegetation and water on which animals native to the valley, such as bighorn sheep, depend. Rounding up the burros, and putting up a 27-mile (60-kilometer) fence to keep them out, cost the National Park Service \$1.7 million.

Makers of Aytis, a diet candy on the market for 48 years, are in a dilemma. "Obviously, our product does not give anyone AIDS," or acquired immune deficiency syndrome, says Robert Bergless, chairman and chief executive of Dep Corp. But "with a name like Aytis, we'll have to do some rebranding. We are looking at all aspects of the problem — and that includes the name." He said that some sales of Aytis have generally held steady.

With international student exchange programs proliferating since President Ronald Reagan signed the International Exchange Initiative in 1982, it is getting harder to find families willing to be unpaid hosts for a few weeks or months to about 100,000 youthful visitors a year. The Washington Post reports. Program officials cite rising costs of taking in foreign students, increases in two-worker families who lack the time to serve as hosts, mounting competition for host families from an expanding number of exchange groups, and a \$50 monthly tax deduction that has not changed since the 1960s. Today's cost, officials say, is as much as \$400 a month.

Representative Leon E. Panetta, Democrat of California, compares Congress's long-standing efforts to force President Reagan into a compromise on spending and taxes to a budgetary version of the "Roadrunner" cartoon, with Democrats playing the role of the hapless coyote. Every time Democrats in Congress think they finally have the president boxed in, Mr. Panetta said, "he goes 'beep beep' and leaves us in the dust." —ARTHUR HIGBEE

There is a very clear viewpoint on perfection.



Lufthansa

Asylum Applications Destroyed in Berlin Fire

BERLIN — A fire Tuesday destroyed a West Berlin government office in which applications for political asylum were processed. Five thousand to 6,000 applications were burned.

Flammable liquid had been poured on the floor, the police said.

Advertisement for the Palace Hotel Gstaad in Switzerland, featuring a striped awning graphic and contact information.

Advertisement for Piaget watches, featuring a close-up image of a watch face and the Piaget logo.

Herald INTERNATIONAL Tribune

Yes, Judge the Judge

Americans hold the Supreme Court in such reverence that they are sometimes persuaded, haplessly, to try taking the politics out of politics...

issues, Judge Bork's record is not reassuring. Senators may legitimately try to elicit whether his hostility to the 1973 abortion decision will influence him to vote to overturn it...

When the Plant Closes

So far, the trade bill is moving along pretty well in its perfunctory passage through the Senate. In the first of the crucial votes, the senators last week cut the energy security...

exceptions. Notification would not be required when a plant closed for genuinely unforeseen reasons — for example, a sudden loss of a contract...

Too Much of a Navy?

Matching naval forces to missions is no easy task, as the problems in the Gulf make clear. This year the U.S. Navy is spending \$95 billion, a third of the defense budget...

forces. He terms this an "efficient" navy, compared with the 15-carrier battle group it aspires to. The navy says it needs 15 carriers because it plans to attack the Soviet fleet directly...

Now Comes a German Swing to the East

By Michel Jobert

The writer is a former cabinet member under President Georges Pompidou and Francois Mitterrand.

PARIS — A recent opinion poll in France ranked the Germans as the nation's most highly regarded partners. This says much for the realism with which the French understand the need for French-German reconciliation and cooperation.

It is a people that thinks it can make a deal with the Soviets to buy back its unity — in whatever form.

government, legislators and media leaders in France to alert the public to this irritation with France and to the truth about German leanings.

of the Federal Republic in 1949 — motivated all the silent responses, the patience, the delays of West German policy. I argued that neutrality and neutralism would develop in tandem with even the slightest prospect of advance toward reunification...

This drew vehement protests, both French and German: I didn't know what I was talking about; West Germany was fused in an Atlantic European American control, and that choice was irreversible...

It is a people that thinks it can make a deal with the Soviets, relying on the economic strength and current wealth of the Federal Republic, to buy back its unity — in whatever form.

It is a people that thinks it can make a deal with the Soviets, relying on the economic strength and current wealth of the Federal Republic, to buy back its unity — in whatever form.

France, for that matter — has set that policy first. The Federal Republic is now entitled to feel abandoned by the United States...

Hence the Germans' swing toward what they traditionally call their "own way" — a swing uniting Social Democrats, Greens, the liberals, Hans-Dietrich Genscher and also, as we will see, Chancellor Helmut Kohl's Christian Democrats.

What are we to conclude? That the United States, yet again, by trying to keep everything under its control and to decide everything, has sent Germany back to its former dreams...

We are entering a new phase of German policy, and thus of European equilibrium. The Soviets are still reluctant to accept reunification of Germany in exchange for its neutrality.

This was adapted by the International Herald Tribune from Michel Jobert (Montpellier, France).

Heading Off A 'Poland' In Panama

By Barry B. Levine

MIAMI — If the United States does not judge Panama's strongman, General Manuel Noriega, from power, it will appear that he rules at America's behest...

On June 9, a few days after Colonel Roberto Diaz Herrera, the number two man, was forcibly retired, he confirmed that he and General Noriega had engineered the electoral fraud in 1984 that prevented Arnaldo Arias Madrid from becoming president...

During the riots, the department reported that Ambassador Davis Devis had held "meetings with as many people as possible" in an attempt to prevent a violent riot.

General Noriega has long cultivated ambiguity about his relationship with the United States. His supporters claim that Ambassador Davis had sought assistance from senior officers in the Panamanian Defense Forces to remove the general from power...

General Noriega has co-opted Panama's pro-Castro intellectuals, but he controls behind the rest of the intellectuals nor the poorer classes. The anti-government demonstrators spat the very rich to the very poor, the nucleus being merchants and students.

There has been much talk in Washington that the Reagan administration is looking for "a formula" to resolve the crisis. But the formula is evident: to insist that the legitimate winners of the 1984 election take office.

The road to the presidential election expected near the end of the year is full of traps. It seems unlikely that all political prisoners will be released.

Now that the United States has done so little, who would restrain Panama's military men from roughing up the opponents they cannot buy?

The writer, a professor at Florida International University, edits the Caribbean Review. He contributed this column to The New York Times.

New Korean Terms and High Hopes, But a Miracle as Yet Unworked

By Kim Jin Hynn

SEOUL — The dramatic political developments that have unfolded in South Korea in recent days have given rise to a new set of expectations here, signaled by the emergence of a new political terminology.

"Political miracle," "second nation-building" and "newly democratizing country" (just as South Korea is a newly industrialized country) are terms applied to the political reforms announced last week by Roh Tae Woo, chairman of the ruling Democratic Justice Party and chosen successor of President Chun Doo Hwan.

There is also doubt about whether nonpolitical forces can be kept out of the political process. Military intervention has been a constant feature in South Korea since Park Chung Hee founded the Third Republic in 1963.

Can we expect initiatives in this direction to come from Mr. Chun, Mr. Roh and "the two Kims" in the opposition camp, Kim Dae Jung and Kim Young Sam? Much doubt remains on this question.

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But questions remain. Can the unilateral surrender by the government and the ruling party to the demands of the opposition really guarantee a peaceful transfer of power in coming months — something for which there is no precedent in Korean history?

And can this guarantee agreement on the revision of the constitution and the electoral laws and procedures, without which there can be no free and fair elections? Can any of this ensure a political miracle — a kind of great leap forward into full democracy?

Democracy is not so much opportunity for South Korea, as many now seem to think, as a challenge. The nation's political culture has produced broad democratic expectations — but there is little understanding that democracy requires more participation and a greater dedication to due process, than a dictatorship does.

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which place has such a tolerant and encouraging culture and which does not. Our understanding is necessarily imprecise. One does not want to sell a given country short, but one does not want to take foolish risks, either.

Wise policy makers will be aware of ideology but will not get hung up on it. They will try to see things as they are and exercise good judgment.

The writer is editorial director of Dong-A Ilbo, a leading South Korean newspaper. He contributed this column to the International Herald Tribune.

Democracy for Everyone, but Maybe Not Now or Even Soon?

IT IS very well — brave, imaginative, generous — to say that everyone should enjoy the benefits of democracy, and it can be patronizing to say otherwise. But most American observers believe, with Jeanne Kirkpatrick, that there is such a limiting thing as a "prerequisite political culture" — a set of institutions, attitudes and habits needed to make democracy work.

Spain has argued that restoration of territorial integrity, not self-determination, is the way to decolonize in a case such as Gibraltar's, and the United Nations has concurred. In addition, the Utrecht treaty specifies that if ever Britain wants to leave Gibraltar, "the preference of having the same shall always be given to the Crown of Spain over any others."

There will be times in the next few months when the country's fledgling democrats will find free flight more difficult than they had thought, and the grooves outside will snugly shake their heads and predict that the fairy tale is in danger of a Grimm ending. The old democratic knowledge of Western Europe and America should forbear to offer their unsought wisdom. For all the risks, [last] week is likely to have been the start of a happy ending.

—The Economist (London).

Gibraltar: The Anachronism Must End

By Victor de la Serna

MADRID — A ghost from a remote past has appeared unexpectedly to add new twists to the European Community's endeavor. None other than tiny Gibraltar has prevented the adoption of measures to liberalize Europe's overly protectionist air transportation system.

Spain will not accept the inclusion of the Gibraltar airport in the liberalization plan until it negotiates the airport's status with Britain. The Spaniards argue that accepting outright would be tantamount to recognizing that Britain has sovereignty over the disputed territory.

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There are solutions at hand, most of them already offered by Spain. One would be for a shared administration with Spanish territorial sovereignty and full respect for the Gibraltarians' British citizenship and acquired rights. That sounds like the kind of mature solution today's Europeans should be able to envision and enforce.

The trouble is that Britain main-

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Arrests in Portugal

LISBON — Several localities in the north of Portugal have been the scenes of disturbances in connection with a new Royalist movement. The authorities have in every case succeeded in suppressing the outbreak and many arrests have been made.

1937: Plan for Palestine

LONDON — Two new states will figure on the world's map in two years' time if the proposals of the Royal Commission concerning Palestine, whose report was published here [on July 7], are finally adopted.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen



OPINION

Computerized Democracy Allows No Time to Think

By David S. Broder

WEST DES MOINES, Iowa — It was dial-a-president night at the Holiday Inn here. On one side of the sliding partition in the main ballroom, a boisterous group of businessmen laughed at a comedian and inaugurated new officers. On the other side, about 85 earnest Iowans participated in an exercise in instant democracy that was as fascinating as it was frightening.

There's something scary about this new system.

Each spectator held a hand-sized dial, numbered from one to seven, connected by wire to a nearby computer. As the candidates came on the screen, one after another, delivering their responses to insinuating questions from William F. Buckley Jr. and obscure questions from the former Democratic national chairman Robert S. Strauss, each Iowan rotated the pointer in his palm to indicate the degree of comfort or discomfort he felt with what he was seeing.

The Iowans had been recruited by the Washington polling firm of Harrison Hickman and Paul Maslin, screamed to be sure they were active Democrats. They were paid \$25 for the evening's work, which they seemed to take seriously. Out of sight, their individual responses were merged by the computer every three seconds and plotted as points on a line on a graph, overlaid on the telecast of the debate. On the backstage monitor, where a half-dozen reporters were watching, the waverings of the line measured the response of the 85-member jury seated just a few feet away. It was instant, summary judgment — as final as the thumbs up, thumbs down of the Roman emperors viewing the gladiatorial combats.

old, liberals and conservatives — 24 sub-categories, in all, within the jury.

As one who has struggled with only intermittent success since 1960 to gauge or guess the likely public reaction to political debates, I was awed by this flood of information. Like a prospector striking gold, I felt like shouting, "Data, Charlie, fields of data!"

Clearly, anyone assigned to do instant analysis of future political debates would find such a system a boon. But what does this kind of technology imply for U.S. politics and government?

Mr. Wheeler argues that it is a perfect tool of democracy, providing privacy for the individual, freedom from coercive group pressure, and a computer guarantee that each person's opinion will be given the same weight: true one-person, one-vote democracy. It also allows people to register their reactions nonverbally, ending the requirement of literacy and articulateness that most other polling or survey techniques require.

That sounds wonderful, until you ask whether democracy is really separable from literacy and articulated thought. The nation's Founding Fathers assumed that both the leaders and the citizens of the republic would exercise judgment on its laws and policies. They believed that only through such a dialogue would the national interest emerge. They worried about sudden surges of sentiment; yet in this system, there is no time for reflection before the reaction is measured and recorded.

The other concern must be what will happen to this information, now that it is available. This was a trial run — and a successful one. My guess is that by next year, each of the networks and major newspapers will have contracted with Mr. Wheeler or one of his competitors and set up its own "jury" of citizens to react instantly to campaign debates, to major presidential speeches, and to any other major electoral event.

The verdict will be available as soon as the event is off the air — if indeed the event is not interrupted to update a round-by-round scorecard. And that verdict will inevitably pre-empt discussion of what actually was said.

Clearly, too, the candidates will use the data to refine their message "to make it more effective," if not more sincere.

It is amazing technology. But it represents one more step from a representative republic to a direct plebiscitary democracy. The first depends on responsible officials reconciling articulated views of their constituencies; the second on sophisticated political manipulation of mass emotions and the magnification, through instant media feedback, of momentary sentiments. That is what makes it scary.

The Washington Post.



It's awful that so many people around the president did these things! Who in the world hired those people?

Sic Transit Columnist Cohen's Gloria

By Richard Cohen

WASHINGTON — A while back, I gave a speech in New Jersey. I entered the hall, had a name tag affixed to my jacket, ate lunch, gave my speech and then was driven to the train, whereupon I realized how truly famous I am.

After about an hour I went looking for the train's club car. As I walked down the aisles, I noticed people staring at me. Often, if I returned their gaze, they looked away, but sometimes they just held their stare and even nodded. Being a polite person, I nodded back.

Back in my seat, I was at first dismayed at what had happened. But the longer I thought it over, the more it seemed to make sense. These people had recognized me. Of course!

I had been on national television a fair bit at the time — "Donahue," "The McLaughlin Group" — and, for sure, I was being recognized.

I had done local television, too, and since the train was heading toward Washington it was only natural that some of the passengers had seen those shows.

Fame! I thought of fame. I thought of the benefits and the travails.

I had lost my anonymity. I could no longer go down the aisle of a train for a hot dog without people seeing me, knowing who I was, commenting on my choice of food. I remembered a conversation I once had with Robert Redford in which he described what life was like for him. He had dropped his daughter off at the Denver airport and decided on the spur of the moment to drive to his next destination. He rented a car and hit the road, but everywhere he went he was

recognized. Gas station attendants wanted his autograph, or to talk about his last picture. Mr. Redford drove to the next airport and hopped a plane.

This is the way it would be for me. I thought, Me and Bob in the same boat. God, what a loss of privacy.

People would come up to me on the street. I would have to ask for restaurant tables that faced the wall. I would have to get reservations under a phony name

MEANWHILE

so head waiters would not tip the press to my coming. Maybe I would not be able to eat out at all.

On the other hand, the prospect of fame was very satisfying. Isn't it what we all want? Once, I had a taste of it. I appeared on "The Merv Griffin Show" and beforehand they sent a limousine for me. It was a long, deep-green affair with tinted windows and it arrogantly cruised up to the studio where Mr. Griffin taped his show. Since he never announced his guests beforehand, there was always a crowd of autograph-seekers outside. They descended on my limo. Some of them leaned over the car's hood to see through the windshield.

"Who's that?" one of them shouted. "I don't know," said another. I stepped into the crowd. "Who are you?" they demanded. I didn't know what to say. My name wouldn't mean anything, and so I blurted out, "Nobody. I'm nobody."

One of them asked for an autograph anyway. On the train, though, all of that changed. I was finally somebody.

Best of all, I would be a somebody to everyone I went to school with. All of them, including the teachers, would know that I had made it. Mr. London, the Spanish teacher who told my father that it was not true I was an underachiever. I was just plain dumb, would have to eat those words — in the pluperfect. If I had my way, as for Mark Crain, the son of my mother's friend who did everything just as he was told ("Perfect Mark," we called him), he would clutch his chest every time he saw my picture.

Fame! What exhilaration! What anguish! I dreaded an increase in the anonymous letters I get. One came just the other day: "Richard Cohen. You are the worm in the shiny red apple."

I weighed the good and the bad and wisely concluded that I would accept the inevitable. There's no escaping fame. I could not stop writing. It's me. I would not stop appearing on television. It's big bucks. Fame was a small price to pay. I did not want to sound like a rich person complaining about the servant problem. I would bear the burden.

So I arrived home rather full of myself — famous as hell, actually. I took off my outer coat and sat down at the dinner table. My son asked, "Why are you wearing that name tag?"

I grabbed for it and peeled it off. "Richard Cohen," it said in big, black letters. "Columnist, Washington Post." Fame is indeed fleeting.

The Washington Post.

LETTERS TO THE EDITOR

Some Fight by Other Rules

Regarding the two-part article "Put More Muscle in the Gulf, Less in NATO" (June 9, 10) by Zbigniew Brzezinski:

Concerning Mr. Brzezinski's call to reduce U.S. troop strength in Europe and increase it in South Asia, it has been well demonstrated — by the French in Vietnam, by the Americans in Vietnam and by the Russians in Afghanistan — that when a superpower is outnumbered by committed troops, and when these troops are willing and even anxious to die for their cause, the superpower will pay heavily and eventually beg to leave. In part this is based on the difference in culture; the North is rooted in Judeo-Christian beliefs honoring life, while the South, particularly the Islamic world, often cherishes death, in the name of Allah.

The last American leader to fully appreciate this may have been Harry Truman at Hiroshima and Nagasaki. He saved many more Japanese and allied lives by his decision than if he had opted for conventional warfare. He seemed to have forgotten this later in Korea.

U.S. policy makers should think twice before placing troops or ships in positions vulnerable to nonconventional

modes of attack, such as suicide car bombs or suicide assault on warships by small boats. U.S. defenses will not function in these situations, and the loss of American life will continue.

In short, this rule: Do not get involved militarily in a jihad situation.

PHILIP LISAGOR, Peshawar, Pakistan.

The Boundary With Tibet

In "A Rattling of Chinese Sabers in Tibet" (June 3), the reporter writes: "Since 1960, China and India have contested their boundaries, drawn vaguely by Britain in 1913 and 1914. After the Communist takeover in China in 1949, the new government rejected that demarcation."

The boundary demarcation between Tibet (and not China, as implied in your report) and India to the east of Bhutan, commonly referred to as the McMahon Line, was agreed upon at the Simla Conference. The plenipotentiaries of Britain and Tibet signed the treaty on July 3, 1914. The governments of Tibet and Britain subsequently ratified the convention.

The final treaty regarding the boundary demarcation between Tibet and India had, in fact, nothing to do with any

Chinese government, nor was the demarcation done by the British alone. Tibet and Britain were the sole signatories of the treaty. Tibet has been under the illegal occupation of the present Chinese regime since March 1959.

RIGZIN D. WORPA, Horgen, Switzerland.

Rape Gets Even Nastier

Your extensive coverage of the AIDS issue has emphasized that the problems surrounding AIDS are moral as well as medical. One overlooked aspect concerns the consequences of rape. Sexual assault now poses added horrors.

KATHY MEGYERY, BRYAN CAMPBELL, Montreal.

Picking a Vice President

Patrick Thomas's opinion column, "The Office No One Runs for but Few Would Spurn" (June 22), contains a major historical error. The author refers to an amendment to the U.S. Constitution allowing "presidential nominees to name their own runoff mates." The 12th Amendment, to which

he obviously refers, does not such thing. It simply says that the presidential electors in the various states will vote separately for president and vice president. The constitution says nothing about political parties or conventions.

I should add that presidential nominees have not always chosen their running mates, although that has become the custom. Additionally, most historians no longer believe that Alexander Hamilton's influence was what "swung" the 1800 election to Thomas Jefferson after the tie with Aaron Burr. Other factors were more important.

BERNARD SINSHEIMER, Roulogne-Billancourt, France.

The Class of Czech Glass

An apology is due the Czechs for Kate Singleton's "Borek Sipek: New Flair for Bohemian Glassware" (May 20). The statement that until Mr. Sipek came along Czech glass was limited to ashtrays and Gothic-style numbers is ludicrous.

In 1967 the Czechoslovak pavilion in Montreal was the hit of the world's fair, with people waiting up to six hours for admission. The outstanding exhibit was the showing of Czech glass. It was gener-

ally agreed at the time that it had no peer.

The Russians invaded the following year and the best glassmakers fled, leaving a few who were forced by the Communists to produce grotesque Russian-style glass now common in Prague. What Mr. Sipek is producing is an insult to the best Czech traditions.

ALEXANDRE GEORGES, Luxembourg.

Doubtless a Fine Lunch

What is wrong with Richard Reeves's opinion column "Sinking Down to the Bottom Line" (July 2) depicting the plight of journalism in America's bottom-line society? What is wrong is that it appears at all — while so many more painful and arbitrary dislocations afflicting all the voiceless people in their professions and businesses remain ignored, or at least underreported.

Truth is, the media are weak on enterprise, poignancy and responsibility in discussing this topic, while themselves warring fatter and lazier, as Mr. Reeves's own research with a "correspondent of great prestige over lunch in Paris" suggests.

EDWARD ROHRBACH, Paris.

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ARTS / LEISURE

American Imports On the London Fringe

By Sheridan Motley

LONDON — Two American plays have just reached London from Playwrights Horizons...

It's about here that my enthusiasm for the play starts to fade, if only because Gurney's stagecraft is unable to cope with his own party in total disarray...

THE LONDON STAGE

social comment. Strachan avoids the pitfalls of the original American production while pulling together a strong team...

Scott-of-the-Antarctic drama called "Terra Nova," and has now turned his attention to the rather less frostbitten problems of pregnancy in New York...

A labored and idiosyncratic script of often quite remarkable ineptitude and ineptitude is not much helped by having been written in a series of short parental confrontations over the crib...

Back in the West End, while Derek Jacobi makes his way to Broadway in Hugh Whitmore's "Breaking the Code," a largely new English cast has taken over for the play's second year here...

Whitmore's best stage and screen work has always been about real people, "Steve" about Stevie Smith, "Pack of Lies" about the Krogers, "Concealed Enemy" about Alger Hiss and "84 Charing



Martin Jarvis and Rosalind Ayres in "The Perfect Party."

cross road" about Helene Hanff) and much of it has also been about the gap between private and public codes of morality...

Music at the Villa Medici

By William Weaver

ROME — Over the last few years, the Roman summer has become increasingly musical. In the past, the tourist who, at the end of the day, still had enough energy for cultural activity had to be content with the inevitable "Aida" in the Baths of Caracalla...

variety of the fare offered on the villa's all fresco stage. Last week, for example, included ballet, film and a symphonic concert, all of notable interest...

can conductor Kent Nagano. Though Berlioz wrote these songs a few years after his Roman sojourn had ended, they breathe a Mediterranean sensuality that suggests he had not forgotten Italy...

In the early debates between the host (a suave Martin Jarvis) and his acid New York critic (Rosalind Ayres), it looks as though we may be invited to consider the dinner party as a metaphor for a play...

Table: NYSE Most Actives. Columns: Vol., High, Low, Last, Chg. Rows include VTXaco, USX, AIT, Kilde, etc.

Table: Market Sales. Columns: NYSE 4 a.m. volume, NYSE prev. close, etc. Rows include NYSE, AMEX, OTC, etc.

Table: NYSE Index. Columns: High, Low, Close, Chg. Rows include Composite, Industrials, etc.

Advertisement for Tuesday's NYSE Closing. Text: Tuesday's NYSE Closing Via The Associated Press.

Advertisement for AMEX Diary. Text: AMEX Diary. Columns: Close, Prev. Rows include Advanced, Declined, etc.

Advertisement for NASDAQ Index. Text: NASDAQ Index. Columns: Close, Prev. Rows include Commodities, Industrials, etc.

Advertisement for AMEX Most Actives. Text: AMEX Most Actives. Columns: Vol., High, Low, Last, Chg. Rows include Kilde, SCD, etc.

Advertisement for AMEX Stock Index. Text: AMEX Stock Index. Columns: High, Low, Close, Chg. Rows include High, Low, etc.

Table: Dow Jones Bond Averages. Columns: Close, Chg. Rows include Bonds, Utilities, etc.

Table: NYSE Diary. Columns: Close, Prev. Rows include Advanced, Declined, etc.

Table: Odd-Lot Trading in N.Y. Columns: Buy, Sell, % of Total. Rows include July 4, July 5, etc.

Table: Dow Jones Averages. Columns: Open, High, Low, Last, Chg. Rows include Indus, Trans, etc.

Table: Standard & Poor's Index. Columns: High, Low, Close, Chg. Rows include Industrials, Trans, etc.

Table: NASDAQ Diary. Columns: Close, Prev. Rows include Advanced, Declined, etc.

Table: AMEX Stock Index. Columns: High, Low, Close, Chg. Rows include High, Low, etc.

Table: NYSE Climbs, Just Off Record. Columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Rows include AAR, ADT, AMCA, etc.

NEW YORK — Prices on the New York Stock Exchange rose Tuesday, propelled by a rally in oil shares and congressional testimony from the former White House aide, Oliver L. North...

Table: NYSE Climbs, Just Off Record. Columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Rows include BAC, BHP, etc.

Table: NYSE Climbs, Just Off Record. Columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Rows include CBI, etc.

Table: NYSE Climbs, Just Off Record. Columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Rows include etc.

Table: NYSE Climbs, Just Off Record. Columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Rows include etc.

Tuesday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

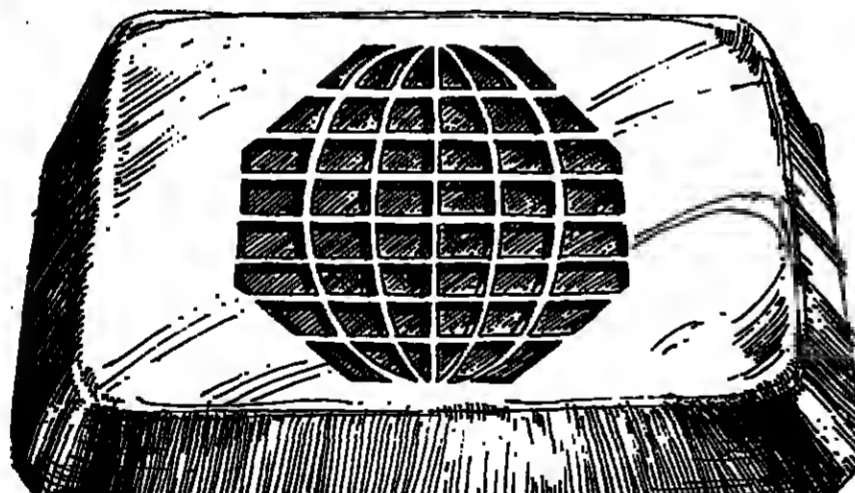
Market data table with columns for High, Low, Stock, Div, Yld, PE, and other metrics. Includes sub-sections (Continued) and various stock listings.

Large table of stock market data with columns for High, Low, Stock, Div, Yld, PE, and other metrics. Includes various international and domestic stock listings.

Table of stock market data with columns for High, Low, Stock, Div, Yld, PE, and other metrics. Includes various international and domestic stock listings.

Table of stock market data with columns for High, Low, Stock, Div, Yld, PE, and other metrics. Includes various international and domestic stock listings.

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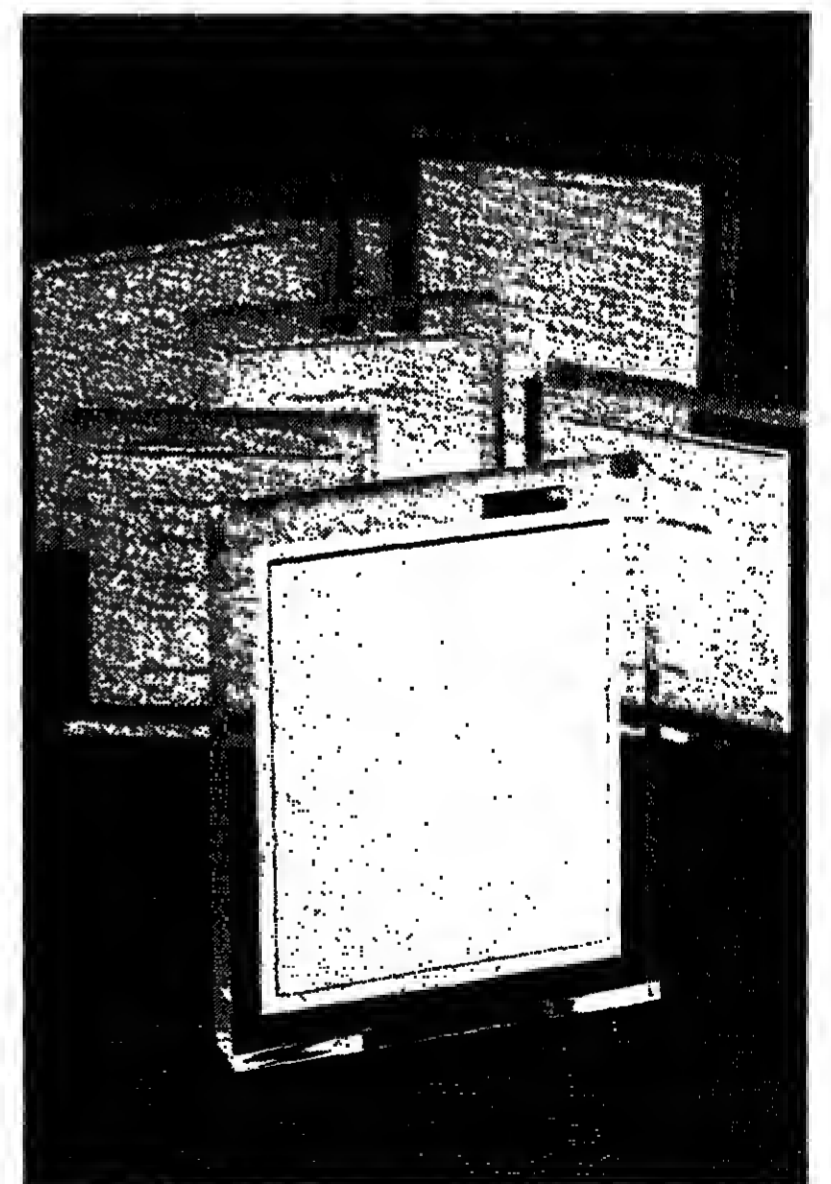
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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 7th July 1987. A large table listing various international funds with columns for fund name, currency, and other details.

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Tuesday's NYSE Closing
 Tables include the nationwide prices up to the closing on Wall Street and do not reflect later trades elsewhere.

(Continued)

12 Month High	12 Month Low	Stock	Div. Yld. PE	52 Week High	52 Week Low	Close	Chg.
17 1/2	17 1/4	Amgen	3.5 18	17 1/2	17 1/4	17 1/2	+1/4
17 1/2	17 1/4	Amgen	3.5 18	17 1/2	17 1/4	17 1/2	+1/4
17 1/2	17 1/4	Amgen	3.5 18	17 1/2	17 1/4	17 1/2	+1/4

12 Month High	12 Month Low	Stock	Div. Yld. PE	52 Week High	52 Week Low	Close	Chg.
17 1/2	17 1/4	Amgen	3.5 18	17 1/2	17 1/4	17 1/2	+1/4
17 1/2	17 1/4	Amgen	3.5 18	17 1/2	17 1/4	17 1/2	+1/4

12 Month High	12 Month Low	Stock	Div. Yld. PE	52 Week High	52 Week Low	Close	Chg.
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17 1/2	17 1/4	Amgen	3.5 18	17 1/2	17 1/4	17 1/2	+1/4

U.S. Futures
 Via The Associated Press
 July 7

Open	High	Low	Close	Chg.
7.26	7.29	7.26	7.26	+1/8
7.26	7.29	7.26	7.26	+1/8

Grains
 July 7

Open	High	Low	Close	Chg.
7.26	7.29	7.26	7.26	+1/8
7.26	7.29	7.26	7.26	+1/8

Livestock
 July 7

Open	High	Low	Close	Chg.
7.26	7.29	7.26	7.26	+1/8
7.26	7.29	7.26	7.26	+1/8

Food
 July 7

Open	High	Low	Close	Chg.
7.26	7.29	7.26	7.26	+1/8
7.26	7.29	7.26	7.26	+1/8

Company Results
 Revenue and profits or losses, in millions, are in local currencies unless otherwise indicated.

Company	Revenue	Profit
Amgen	1,234	123
Amgen	1,234	123

Metals
 July 7

Open	High	Low	Close	Chg.
7.26	7.29	7.26	7.26	+1/8
7.26	7.29	7.26	7.26	+1/8

Financial
 July 7

Open	High	Low	Close	Chg.
7.26	7.29	7.26	7.26	+1/8
7.26	7.29	7.26	7.26	+1/8

Stock Indexes
 July 7

Index	Close	Previous
Amgen	1,234	1,234
Amgen	1,234	1,234

Commodity Indexes
 July 7

Index	Close	Previous
Amgen	1,234	1,234
Amgen	1,234	1,234

Japan Forecasts Loss
 Of 2.2 Million Jobs in Manufacturing Industry

TOKYO—At least 2.2 million manufacturing jobs will be lost over the next six years as Japan restructures its economy to reduce its dependence on exports, a government report predicted Tuesday.

The Labor Ministry said the number of new jobs in manufacturing in 1986 fell 16.2 percent from the preceding year, compared with a 5.1 percent decline in the labor market as a whole, the report said.

There are 19.86 million jobs in manufacturing industry at present.

The gloomy outlook was contained in an annual White Paper on Labor, released by the ministry after approval at a cabinet session on Tuesday.

The report followed a warning by Prime Minister Yasuhiro Nakasone before the Diet, Japan's parliament, on Monday that "there is a continuing sense of malaise centering on the manufacturing sector and the employment outlook remains grim."

Market Board of Trade
 International Monetary Market
 New York Commodity Exchange
 New York Cotton Futures Exchange
 New York Foreign Exchange
 New York Futures Exchange

Argentina's Cost of Living Rises
 The Associated Press

BUENOS AIRES—The cost of living in Argentina increased 8 percent in June, raising the inflation rate for the past 12 months to 110 percent, the government said Tuesday.

The monthly increase was the second-largest of the year, surpassed only by an 8.2 percent gain in March.

The June rise was blamed, in part, on a jump in the cost of meat to consumers, the government said. Inflation this year is averaging almost three times the 42 percent that the government predicted five months ago.

Argentina has foreign debt of \$52 billion, making it the developing world's third-largest debtor, after Brazil and Mexico.

U.S. Treasuries
 July 7

Instrument	Yield	Price
1-year	8.50%	100.00
2-year	9.00%	100.00

London Metals
 July 7

Commodity	Price
Aluminum	1,234
Copper	1,234

Monday
 in the Trib

Get the latest word from

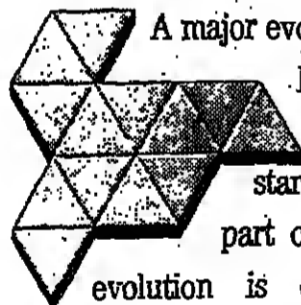
William Safire on Language

Olivetti announces the PCs that respect your right to make your own decisions.

The arrival of the personal computer revolutionised the way businesses were run, bringing speed and efficiency that were previously unthinkable.

That revolution, like all technological revolutions, was producer-led. But the world since the revolution has changed. Business accepted and exploited the new technology, invested in it, often heavily. The business customer today is literate in the new technology, and is articulate enough clearly to communicate his needs. Olivetti believes that the responsible producer should listen to him.

Systems evolution

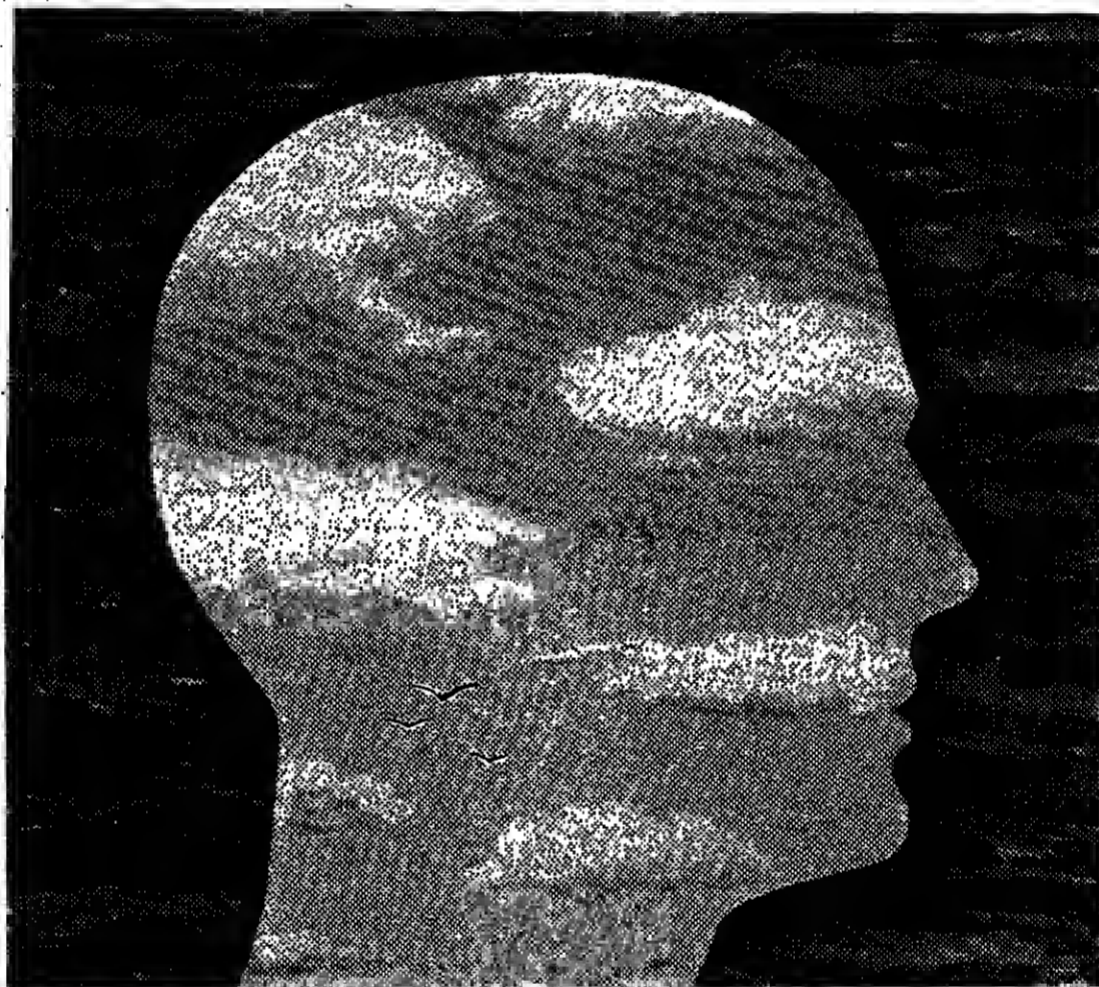


A major evolution in recent years has been in the role of the PC itself, from a stand-alone machine into part of a system. And this evolution is closely reflected in Olivetti's approach. For Olivetti, PCs are conceived as the building blocks of a system.

This user requirement for a systems approach has demanded increasingly powerful and sophisticated technology. The consumer has, in a sense, retaken the initiative. How should the producer respond?

Olivetti's view is clear. Today's user is not only technologically literate but also financially committed. Naturally, he expects products that will offer him all the benefits of state-of-the-art technology.

But he also has a right to expect products that will leave him free to enter and structure the system as and when he wants to. He needs a high degree of



interconnectability, workstations that offer the best possible price/performance ratio. And he wants to be free to work with the market standard of his own choosing.

This is what Olivetti has set out to give him with its new PC offering.

Power and flexibility



At the top of Olivetti's new PC range will be three models using the powerful 80386 microchip. These will be the fastest, most powerful PCs available, reflecting the trend for the PC to operate as server in local networks that can in turn be integrated with minicomputer environments.

These new models range from the M 380/T tower model to the M 380 and the compact M 380/C desktop workstations. The M 380 line will be flanked by a series of new PCs available in a

wide range of configurations. These will include the M 280, a powerful and extremely fast personal based on the 80286 chip with the potential for multi-tasking, the S 281, another 80286-based workstation specifically designed to operate in LAN environments, and the M 240, a potent workstation that represents a natural evolution of the highly successful (and widely emulated) M 24.

Compatibility commitment

The new models have been developed



as an evolution of the existing Olivetti PC range. They are all fully compatible with market standards. (They offer, for example, a free choice of 5.25 and/or 3.5 inch floppy disks.) Indeed, it is Olivetti's firm intention to

guarantee full compatibility with current market standards. Whatever they may be. The new models will thus take their place alongside Olivetti's existing PCs (including the recently introduced portable M 15) to offer the customer a complete range of choice in planning his systems.

They offer him full compatibility with his installed base, high computing power, integrated, ergonomically valid configurations and a modular approach that will allow him to expand the system exactly according to his needs.

Complete solution

As well as respecting the customer's existing investment, Olivetti is committed to protecting and supporting it in the future.

The completeness of the new Olivetti PC range is matched by the completeness of Olivetti's global offer, which embraces the whole spectrum of PC-related products, from software to printers.

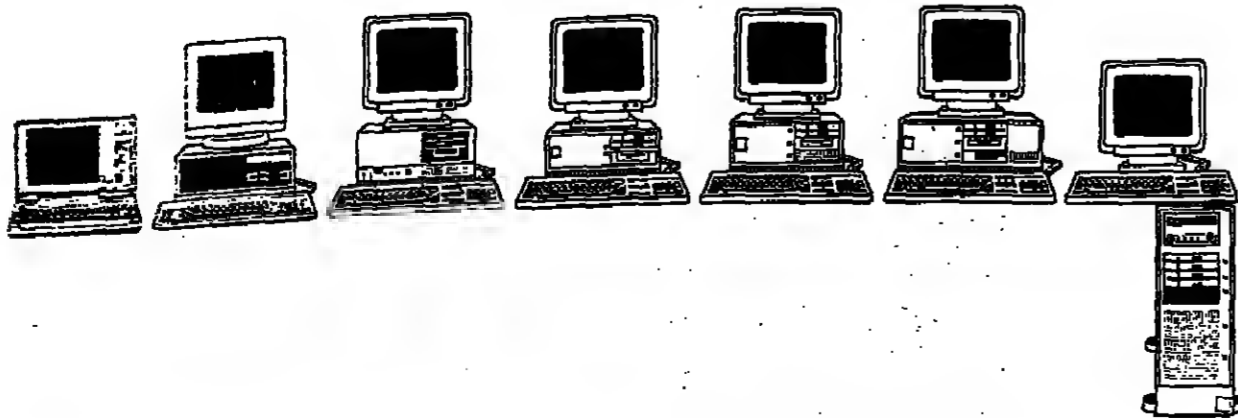
In addition, Olivetti's highly qualified dealer network and internal staff are at the disposal of clients to assist in interpreting their needs and to provide full after-sales back up service.

The new Olivetti PC offering has thus been conceived to give the user the maximum freedom of choice.

To leave him free to grow and evolve rather than to tie him down.

That is why we see the new Olivetti PCs as the choice of freedom.

olivetti



OLIVETTI PERSONAL COMPUTERS. CHOICE OF FREEDOM.

Floating-Rate Notes

Table with columns for currency (Dollars), issuer name, and interest rate. Includes entries for U.S. Dollars, Swiss Francs, and other currencies.

ADVERTISMENT MATSUSHITA ELECTRIC INDUSTRIAL CO. LTD. (CDR) The undersigned announces that as from 16th July 1987...

Table with columns for currency (Pounds Sterling, Deutsche Marks, ECU), issuer name, and interest rate. Includes entries for various international banks and governments.

ADVERTISMENT HITACHI LTD. (CDR) The undersigned announces that as from 16th July 1987 at Kas-Associatie N.V., Spitsdijk 172...

BUSINESS ROUNDUP

Kidde Considers Restructuring, Sale or Breakup

NEW YORK — Kidde Inc., a diversified manufacturer with annual sales of more than \$2 billion, said Tuesday it was considering a possible restructuring of the sale of all or a major part of its business.

Paribas to Issue 7 Million Shares, Warrants

PARIS — Compagnie Financière de Paribas, a government bank which was sold to the public in February, said Tuesday it will issue around 7 million shares with warrants to raise 3 billion to 4 billion francs (about \$490 million to \$625 million).

GM Joint Venture With Egypt Stalls Over Model Change

CAIRO — One of the largest U.S.-Egyptian joint venture ever planned, a \$300 million project to build General Motors Corp. cars in Egypt, has stalled following the withdrawal of the Egyptian side from negotiations.

IN THE GRAND COURT OF THE CAYMAN ISLANDS HULLEN AT GEORGE TOWN, GRAND CAYMAN. CAUSE No. 52 OF 1987. NOTICE TO CREDITORS. TAKE NOTICE that all creditors must lodge sworn Proof of Debt forms...

BAYERISCHE LANDESBANK 1986 ANOTHER YEAR OF QUALITY GROWTH

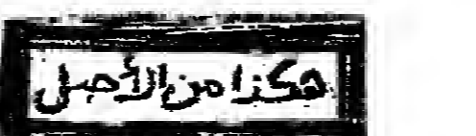
Highlights from the Balance Sheet (unconsolidated) as of December 31, 1986. Assets: Cash 516.1, Bills 201.5, Due from banks 37,104.9, Treasury bills and other securities 6,133.4, Due from customers 47,327.2, Loans on a trust basis at third-party risk 12,676.0, Participations 566.1, Land and buildings 592.5, Other assets 2,070.8, Total 115,466.4. Liabilities: Due to banks 28,486.8, Other creditors 12,697.4, Outstanding debentures 47,150.7, Loans on a trust basis at third-party risk 12,676.0, Provisions 1,028.0, Published reserves 1,766.0, Profit available for distribution 66.5, Other liabilities 2,683.7, Total 115,466.4.

- Balance Sheet Total advances 6.6% to DM 115.5 billion
Operating profit up to record level
Lending volume rises to DM 72.7 billion
Own bonds outstanding reach DM 47.2 billion
New issue activity extended to Euro-Yen market
Leading in introductions of international stocks on OTC market
London, New York, Singapore and Luxembourg contribute to good results
AAA long-term debt and best short-term ratings reconfirmed



Head Office: Brennerstrasse 20, 8000 München 2, Tel.: (089) 2171-01, Telex: 5286270, Cable: Bayerbank München. Branches: London, Tel.: 726-6022; New York, Tel.: 310-9886; Singapore, Tel.: 222 69 25. Subsidiary: Bayerische Landesbank International S.A., Luxembourg, Tel.: 4758 11-1, Telex: 862-8949; Vienna, Tel.: 66 3141; Johannesburg, Tel.: 8-38 16 43.

BOE BANQUE DE L'UNION EUROPEENNE FRENCH FRANCS 1,000,000,000 FLOATING RATE BONDS interest rate indexed on the French Money Market. These Bonds are listed on the Paris Stock Exchange. These Bonds have been registered with the French Commission des Opérations de Bourse (visa n° 87-245 June 18th 1987).



Ruhrkohle to Slash Jobs, Shut 2 Pits

Reuters
ESSEN, West Germany — Ruhrkohle AG, the country's biggest coal producer, announced major job cuts and further pit closings Tuesday in reaction to depressed prices, shrinking demand and company losses.

The company's chairman, Heinz Horn, said that the company would eliminate 4,700 of 112,600 jobs this year.

Ruhrkohle reported a parent company loss of 220 million Deutsche marks (\$119.4 million) for 1986 after a 286 million DM profit in 1985.

Mr. Horn said that the company was producing more coal than it could sell in the market, which has been depressed by a lower demand for coke from the hard-hit steel industry.

Workers demonstrated Tuesday against the planned closings and the job cuts outside Ruhrkohle offices in nearby Duisburg.

Mr. Horn, who criticized the government for what he said was a lack of cohesion in its energy po-

lity, said that one coking plant would close by the end of this year and another would be phased out in 1988.

British Steel Reports Sharp Rise in Profit

Agence France-Press
LONDON — The state-owned British Steel Corp. reported Tuesday a pre-tax profit of £226 million (\$361 million) for 1986-87 to the end of March, compared with 130 million pounds for the previous year.

The profit, after payment of interest on loans and after tax, more than quadrupled to £178 million pounds against 38 million in 1985-86. In that year the corporation made its first profit for 11 years following a massive reorganization. The conservative government headed by Prime Minister Margaret Thatcher has said it would privatize British Steel if the European steel market remained stable.

Mitsubishi Heavy Says Net Plunges

Reuters
TOKYO — Mitsubishi Heavy Industries Ltd., blaming sluggish exports caused by the strong yen, said Tuesday that group net profit fell 58.7 percent to 27.4 billion yen (currently \$184 million) in the year to March 31, from 66.36 billion a year earlier.

Mitsubishi, Japan's largest manufacturer of heavy machinery, said sales were down 49.2 percent, to 1.79 trillion yen from 3.53 trillion. Reflecting the strong yen, overseas sales fell 70 percent, to account for 23 percent of total volume, down from 40 percent the preceding year.

The managing director, Yn Tashiro, predicted group net profit of about 20 billion yen in the year ending March 31, 1988, down 27 percent from a year earlier. He said sales are expected to be almost unchanged.

Ex-Chief Is Acting Head at Gerber

By Arthur Higbee
International Herald Tribune
Carl G. Smith, former chief executive and chairman of Gerber Products Co., has been named acting chief executive of the baby food company.

He succeeds Leo D. Goulet, who died late Sunday in Fremont, Michigan, apparently of a heart attack.

Mr. Goulet, 61, had been named president and chief executive of Gerber in May after William L. McKinley unexpectedly resigned.

Gerber's stock has been rising amid takeover speculation. William F. Maguire, an analyst at Merrill Lynch, told The New York Times that Gerber was viewed as an acquisition target, particularly because it was seen as lacking strong top management.

According to L. James Lovejoy, a Gerber spokesman, there is no timetable for hiring a permanent chief executive. He said that Mr. Smith, 66, had been chosen as an interim successor because he had continued to be in close touch with management since his retirement as Gerber's chairman in February 1986 after 40 years with the company.

Moët-Hennessy SA, the French champagne and cosmetics company that is merging with Louis Vuitton SA, the luxury leather goods maker, has enlisted Richard Q. Armstrong as president and chief executive of Moët-Hennessy U.S. Corp. So Mr. Armstrong, 52, who once was president of Canada Dry, has moved from ginger ale to champagne.

Mr. Armstrong said the president's post is "essentially a new one." He will be working with Evan G. Galbraith, 50, a former ambassador to France, who is the unit's chairman. Mr. Armstrong left the presidency of Chuet-Petbody & Co., the clothing makers, last September after it was bought out by West Point-Pepperell Inc. He did some consulting for Moët-Hennessy this spring that led to his new post.

3D/I Hong Kong Ltd., an architectural, interior and graphics design firm, has named John Dieken, 44, managing director of its Hong Kong office. He replaces Dan Brents, 48, who is returning to the firm's headquarters in Houston, Texas, and plans to explore the possibility of opening a branch office in Los Angeles. Both are Americans. Mr. Dieken moves up from design director of the Hong Kong office.

Korea Development Bank of Seoul has promoted Byong Taek Kim from assistant governor of the state-owned institution to deputy governor. Mr. Kim succeeds Chung Hyun Oh, who has retired. The bank also recruited Myung Sup Lee, former director-general of the Ministry of Finance, as auditor to succeed Sung Sook Hong, who has left the bank to take over the presidency of Kang Won Bank Ltd.

Air France has promoted Philippe Hache to director general of its Air Charter subsidiary. Mr. Hache, 43, had been personnel manager of Air France's commercial and sales division. He replaces Rodolphe Frantz, 46, who has been appointed president of the Air France subsidiary Hôtels Méridien SA.

Ladbroke Group PLC, the British betting, retail and credit firm, is sending Tony Grant to New York to develop its real estate investments on the East Coast of the United States. Mr. Grant, 45, will be president and chief executive of London & Leeds, Ladbroke's U.S. property division. He succeeds Kurt Klustock, 62, who has left to begin his own real estate organization. Mr. Grant founded Grant & Partners in Britain in 1965 and has been associated with Ladbroke as a consultant for about 15 years.

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LA CAISSE CENTRALE DESJARDINS



Mr. Georges Lafond, C.A.
 Mr. Claude Béland, President and Chief Executive Officer of Caisse Centrale Desjardins, is pleased to announce the appointment of Mr. Georges Lafond as President and Chief Operating Officer.

Mr. Lafond, who is chartered accountant, joined the Desjardins Group in September 1986 as Senior Vice President Finance at the Confederation of the Caisse Desjardins. He was previously with Hydro-Québec where he occupied several functions, including those of Vice President Finance and Executive Vice President, External Markets. The Caisse Centrale Desjardins is a cooperative wholesale financial institution which acts as the financial agent for the Desjardins Group, a \$30 billion financial institution with broad range operations in Québec. The Caisse Centrale's activities are: treasury, investment, corporate financing, and diversified banking services.

Fraud Charges, Bankruptcy Plea Blotch Image of ZZZZ Best

United Press International
LOS ANGELES — The share price of ZZZZ Best Co., a carpet-cleaning business founded six years ago by a teen-ager in his parent's garage, has plummeted amid fraud allegations and a decision to seek protection under U.S. bankruptcy laws.

ZZZZ Best's stock fell \$2.75 to 75 cents a share Monday in heavy over-the-counter trading. The company, which attracted high investor interest when it went public in December, had traded as high as \$18.375 a share.

Barry Minkow, who founded ZZZZ Best with the aim of making it "the General Motors of the carpet-cleaning business," seemed un-

matched among youthful American entrepreneurs in his ambition and business. By 1986, he had built the company into a \$175 million business.

On Friday, Mr. Minkow resigned as chief executive officer and a member of the board, citing "severe medical problems."

The new management of ZZZZ Best filed a civil suit Monday in Los Angeles alleging that Mr. Minkow withdrew \$3 million from the company's corporate checking account without permission from June 1 to June 30.

"Minkow improperly wrote other checks in addition to the \$3 million for personal use," the suit said. "ZZZZ Best, as a direct result of

these acts, has little or no liquid assets."

ZZZZ Best, which reportedly is under investigation by the Securities and Exchange Commission for alleged fraudulent practices, said Monday it planned to seek protection under Chapter 11 of the U.S. bankruptcy code.

Mr. Minkow, now 21, founded the carpet-cleaning business at the age of 15 with equipment borrowed from his mother. As the company boomed in size, he appeared on television talk shows to recount his grass-roots success story.

He owns 52 percent of the company's stock, and his personal worth was once estimated at \$100 million on paper.

Mr. Minkow's troubles first surfaced in May, with published reports that ZZZZ Best and a floral business owned by one of its top executives submitted bogus credit card billings.

The Los Angeles Times reported on May 22 that ZZZZ Best had rung up \$72,000 worth of false credit card charges from November 1984 to March 1985.

Adding to Mr. Minkow's problems are at least two class action lawsuits filed by shareholders accusing the company of false statements, violations of securities laws and a failure to disclose the bogus credit card billings to shareholders in a Dec. 9 prospectus.

COMPANY NOTES

Banco di Roma of Italy said it had contacts with a Japanese institution interested in purchasing a minority stake in the bank. It said that proposals were being examined by its majority shareholder, the Italian state industrial holding company IRI, but did not elaborate.

British Aerospace PLC said it had agreed to acquire Stenheil-Lear Siegler AG, a West German manufacturer of precision components for military applications, for 50.25 million Deutsche marks (\$27.3 million).

Broken Hill Pty., the big Australian minerals, oil and steel company, said it had reached a conditional agreement on the sale of its 20 percent interest in the Worsley Alumina joint venture in western Australia to Hydro-Alumina AS of Norway, a unit of Norsk Hydro AS, Commonwealth Edison Co., the largest utility

in the United States, agreed to submit to an independent audit in an attempt to win regulatory approval to spin off three nuclear power plants as a generating subsidiary.

Hoare Govett Ltd., the London stockbrokerage, said that its Australian affiliate McIntosh Securities Ltd., in which it has a 50 percent stake, would raise around 80 million Australian dollars (\$57.12 million) through a public issue of 23.88 million shares at \$3.35 each.

Imajica, a leading Japanese image processing company, said it would set up a joint venture with Eastman Kodak Co. of the United States to develop a variety of film beginning Oct. 1. The new Tokyo-based firm is to be capitalized at 4 billion yen (\$26.85 million).

Convertible Model 2 to \$1,395 from \$1,695 and had added a new model, the PC Convertible Model 3, with a backlit liquid crystal display and enhanced power supply. The company said the Model 3 is available immediately at a price of \$1,695.

JWT Group's troubles continued as another client, Chevron USA, said it would pull its estimated \$10 million Chevron brand gasoline account from the J. Walter Thompson advertising agency, Ford Motor Co. also has removed some advertising from the agency since the British marketing firm WPP Group agreed to purchase JWT two weeks ago.

Nationale Nederlanden NV, the Dutch insurer, is holding talks with Algemene Bank Nederland NV on taking over the bank's damage insurance unit in Rotterdam, ABN said.

Asia Pacific Growth Fund
 Weekly net asset value on 3-7-1987 U.S. \$5.99
 Listed on the Amsterdam Stock Exchange
 Information: Pierson, Holding & Pierson NV, Herengracht 214, 1016 BS Amsterdam.

SECURITY PACIFIC BANK S.A., GENEVA

A subsidiary of Security Pacific National Bank, Los Angeles, CA., announce that Mr. Henri Héraief, having reached retirement age, will be stepping down as general manager as from July 1st, 1987. Mr. Héraief will continue as director and vice chairman of the board.

During more than twenty-five years in his capacity of general manager, Mr. Héraief was instrumental in developing our organization into a profitable and well regarded member of the Swiss Banking Community. To succeed him, Mr. Louk de Wilde has been appointed general manager. Mr. de Wilde was for the last six years general manager of NMB Bank (Suisse) 55 V.

KINGDOM OF DENMARK 6% 1972 - 1987 Flux 800,000,000

FINAL REDEMPTION
 Bondholders are hereby informed that the amount remaining outstanding after August 14, 1986 Le. Flux 800,000,000 is redeemable at par on or after August 14, 1987. Bonds should be presented for payment at the offices of the paying agents set forth in the prospectus and the conditions of the bonds. Finally it is recalled that the following bonds which have been drawn by lot in previous years have not yet been presented for payment:
 Drawn in 1984: 1509-1510, 3151-3152
 Drawn in 1985: 6327-6329, 6465, 6927-6928, 7107, 7181-7182, 10272-10287.
 Drawn in 1986: 13803, 13910-13914, 15016-15030, 15302-15303.
BANQUE INTERNATIONALE À LUXEMBOURG
 Société Anonyme
 Principal paying agency
 Luxembourg, July 8, 1987.

Where will you be without gold when the party is over?

It was fun while it lasted. And profitable. But nothing goes on forever, and many indices are now signaling fundamental difficulties in the economy—renewed inflation coupled with slowing growth, gyrating currencies, seesawing stock markets.

Not the boom may not be over yet. However paper investments are quite vulnerable to these kinds of economic factors. Therefore the boom is certainly no longer the robust, ebullient phenomenon it once was. And probably never will be again. In face of these mounting danger signals, the savvy investors are now rapidly converting part of their paper profits into the solid security of physical gold.

Why gold? Because as the most precious of metals, the value of gold is intrinsic, and therefore trustworthy. Moreover, gold is easy to store, easy to transport. And instantly recognized for the genuine treasure it is, virtually anywhere in the world.

Today's gold price in strong currencies—remember when this used to mean the U.S. dollar?—is still relatively low, and the historical trend has always been up. Financial counselors recommend putting a substantial part of investment assets into gold, as insurance for the medium to long term.

Gold is money you can trust. Anytime. Anywhere. For full information on how to secure your financial assets in something solid, consult your bank or broker. Or write for your free copy of the 60-page, pocket-sized "European Guide to Gold" to:

Gold Information Centre 112
 B.P. 351 - CH-1211
 Geneva 3 - Switzerland

GOLD
 Money you can trust.

No frills.

When you make a great beer, you don't have to make a great fuss.

Table with 'Tuesday's AMEX Closing' header and columns for stock symbols, prices, and market indicators.

Table of stock market data with columns: 12 Month High/Low, Stock, Div., Yld., P/E, 52 Wk High/Low, and Open/Close/Change.

Table of stock market data with columns: 12 Month High/Low, Stock, Div., Yld., P/E, 52 Wk High/Low, and Open/Close/Change.

Table of stock market data with columns: 12 Month High/Low, Stock, Div., Yld., P/E, 52 Wk High/Low, and Open/Close/Change.

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Table of stock market data with columns: 12 Month High/Low, Stock, Div., Yld., P/E, 52 Wk High/Low, and Open/Close/Change.

Table titled 'AMEX High-Lows' listing stock symbols and their respective high and low prices.

Table titled 'NYSE High-Lows' listing stock symbols and their respective high and low prices.

Advertisement for Cartier 'les murs de Cartier' featuring a pack of pearls tipped luxury slim cigarettes.

NOTICE: On April 8, 1987, the Boards of Directors of the management companies PLEIADES GESTION S.A. and PACIFIC HORIZON INVESTMENT FUND GESTION S.A. decided to proceed to a merger of the funds PLEIADES and PACIFIC HORIZON INVESTMENT FUND.

NOTICE: En date du 8 avril 1987, les conseils d'administration des sociétés de gestion PLEIADES GESTION S.A. et PACIFIC HORIZON INVESTMENT FUND GESTION S.A. ont décidé de procéder à la fusion des fonds PLEIADES et PACIFIC HORIZON INVESTMENT FUND.

Arabic text: هكزا من الأصيل

CURRENCY MARKETS

Dollar Rises on North Testimony

NEW YORK — The dollar rose above 150 Japanese yen Tuesday for the first time in more than three months as the market breathed a sigh of relief when Lieutenant Colonel Oliver North did not implicate President Ronald Reagan in the Iran-contra affair.

Table with 2 columns: Currency, Rate. Includes London Dollar Rates for various currencies like Deutsche Mark, Swiss Franc, etc.

The dollar ended at 150.35 yen, up from 148.875 yen at Monday's close. It was the first time the dollar had broken through the 150-yen mark since March 23.

The only feature of a day that European dealers said had been the quietest for some time. "No interest and no movement," was how one British trader described it.

European dealers said they did not expect the dollar to make any significant movement in the next few days. The pound was becalmed, ending one basis point down from the opening at 73.0 on its trade-weighted index.

Output Slows, Orders Fall in West Germany

BOEN — New industry orders in West Germany fell 0.9 percent in May from April, and production rose by only 0.4 percent after a strong 3.4 percent increase in April, the government reported Tuesday.

RUBBERMAID: Succession Vacuum as Board Rejects Heir Apparent

(Continued from first finance page) Gault faults Mr. Fowler on operations management and marketing. Mr. Gault insists, is what Rubbermaid needs. "Someone with a marketing background must lead this company after I retire."

Mr. Gault, like Mr. Fowler, was a hands-on operations man. And Mr. Noble, like Mr. Gault, has many years later, decided that Rubbermaid needed an executive with solid marketing experience.



Robert E. Fowler Jr.

costs significantly, while installing some of the industry's most sophisticated technology. And the heads of the Rubbermaid operating units, who report to Mr. Fowler, say he is a pleasure to work for.

Weaker Dollar Boosts Diamonds

Sales of diamonds, a haven for many investors, are rising, helped by the weak dollar, industry and market sources said Tuesday. Rough stone sales for the first half of 1987 rose 28 percent over a year ago, to reach \$1.56 billion, according to the Central Selling Organization, the international marketing arm of De Beers Consolidated Mines Ltd.

FARM: U.S. Plan Could Decimate EC Sector, Aides Say

(Continued from first finance page) four farms within a comparable area in the United States and Canada. West Germany, which leads the EC's opposition to the Reagan plan, has a large number of small farms and could suffer considerably if the Common Agricultural Policy were phased out.

There will be a radical change and big decrease in employment in the farm sector independent of what is decided in Brussels or Geneva, said the official at France's mission to GATT.

There are concerns in the United States about the effect that the U.S. plan could have on American farmers, although the fear is less pronounced than in the EC and Japan.

Clearly, Mr. Gault — and Mr. Fowler, since he was the production chief during the acquisitions — found a winning formula. Rubbermaid earned \$70 million last year on revenues of \$795 million — a 21 percent earnings increase on a 16 percent revenue rise.

U.K. Court Bars Patent For Genentech Drug

NEW YORK — Genentech Inc. lost a skirmish Tuesday in its battle to control the British patent rights to its genetically produced drug TPA, which halts heart attacks while in progress.

Tuesday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. Via The Associated Press.

Table with 4 columns: High, Low, 4 P.M. Close, % Chg. Lists various OTC stocks.

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Notes: Figures are unofficial. Yearly highs and lows reflect the previous 12 weeks as of the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been declared, the year's high and low are based on the adjusted stock price. Dividends are shown in parentheses. Dividend dates are shown in parentheses. Dividend yields are shown in parentheses. Dividend yields are shown in parentheses.

SPORTS

Born-Again Twins Move Back on Top

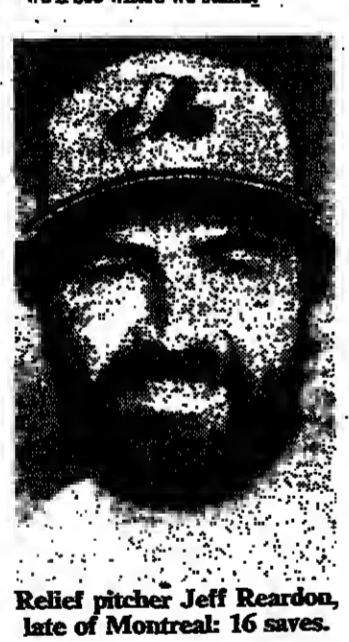
MINNEAPOLIS — In recent years, the Minnesota Twins could be counted upon for two things: great hitting displays and a failure to finish on the right side of 500.



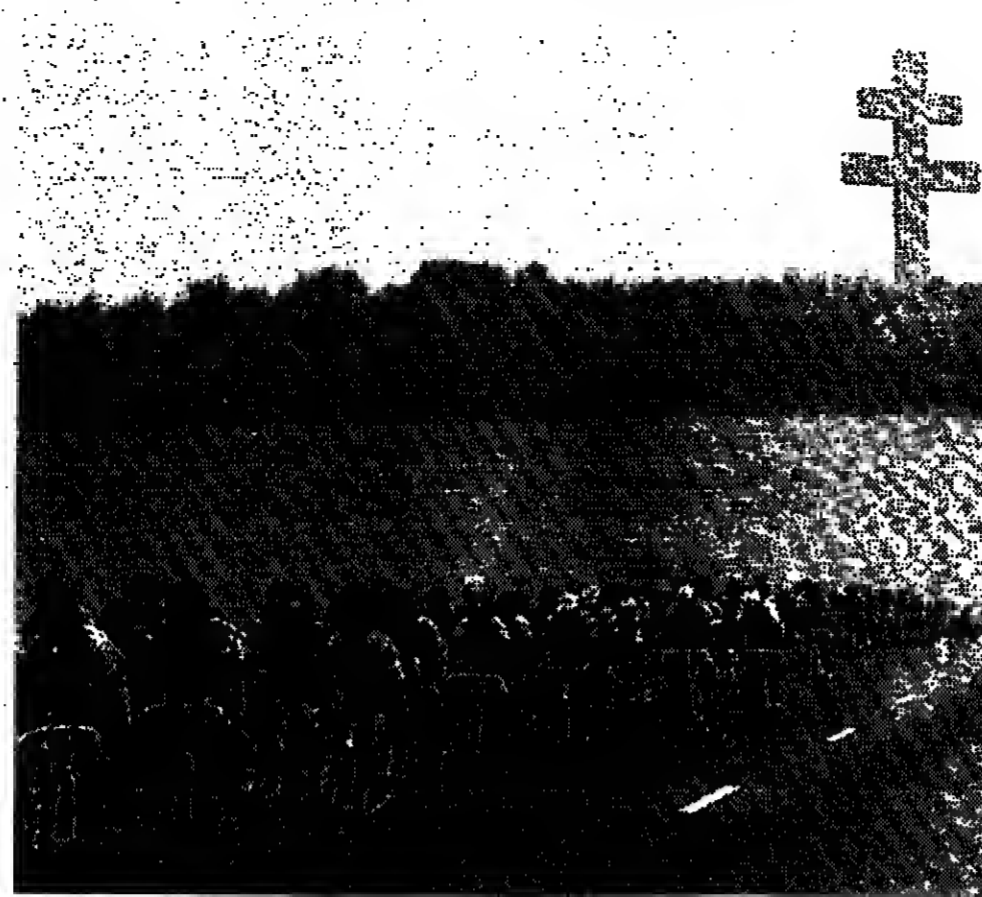
Kent Hrbek: healthy numbers.

rounded team, starting with an off-season shake-up in the front office that has produced myriad changes on the field — and title contention: Tuesday night, on home runs by Tom Brunansky and Kent Hrbek, and Frank Viola's five-hitter against New York Minnesota moved back into first place in the West.

"How can I not be pleased with the way things are going?" said Andy MacPhail, who took over in November and, at 34, is the youngest executive vice president in the major leagues. "I'm not surprised that we're better than before, but I am very pleased. I think everyone knew there had been more talent on this club than there had been wins. Our job was to get the wins."



Relief pitcher Jeff Reardon, late of Montreal: 16 saves.



The tour pack, leaving Colombey-les-Deux-Eglises and the cross commemorating de Gaulle.

Tour Salutes la France Profonde

By Samuel Abr International Herald Tribune

COLOMBEY-LES-DEUX-EGLISES, France — Just after a heavy rain ended Tuesday morning, a good five hours before the Tour de France was due to pass through Colombey-les-Deux-Eglises, a gentleman checked the highway for stray dogs.

Watching on a muggy afternoon, perhaps a thousand villagers from Colombey and nearby places in Champagne also saw a boous sprint at the end of an 800-meter (874-yard) climb.

Then, a native of the region, crested the hill and passed out of the life of Colombey-les-Deux-Eglises, heading three kilometers along for Lavilleneuve-aux-Fressures, the next village.

Angel Homer Beats Red Sox in 12th; Clemens Fails to Hold 7-0 Advantage

ANAHEIM, California — California Manager Gene Mauch tried his best to be diplomatic. But after seeing his club erase a 7-0 deficit Monday night against Roger Clemens, on its way to a 10-7 victory in 12 innings over the Boston Red Sox, it was plain to Mauch that last year's Cy Young Award winner wasn't the same.

His previous four starts, pitched seven innings. Indians 9, Royals 7: In Cleveland, Cory Snyder's eighth-inning grand slam, ended a six-game Kansas City winning streak and handed Bret Saberhagen his third loss of the season against 14 victories. The Indians had been outscored by 117-42 while losing 12 of their previous 14 games.

Twins 2, Yankees 0: In New York, Tom Brunansky and Kent Hrbek hit home runs to account for two of the three hits off Ron Guidry, who pitched six innings.

Most of the early favorites were five or six minutes behind in what is turning out to be a grueling race, many days before it reaches the mountains, where losses will be considerable.

SCOREBOARD

Baseball

Table with columns for Baseball and Transition, listing scores and player statistics for various teams.

Tennis

Table with columns for Tennis, listing match results and player names.

Pro Leaders

Table with columns for Pro Leaders, listing names and statistics.

Cycling

Table with columns for Cycling, listing names and statistics.

Tour de France

Table with columns for Tour de France, listing names and statistics.

IOC's Samaranch: It's Seoul or No Go

The Associated Press

LONDON — The 1988 Olympics will be held in Seoul or abandoned if the political situation makes it impossible to stage the Games in the South Korean capital, the head of the International Olympic Committee was quoted as saying on Tuesday.

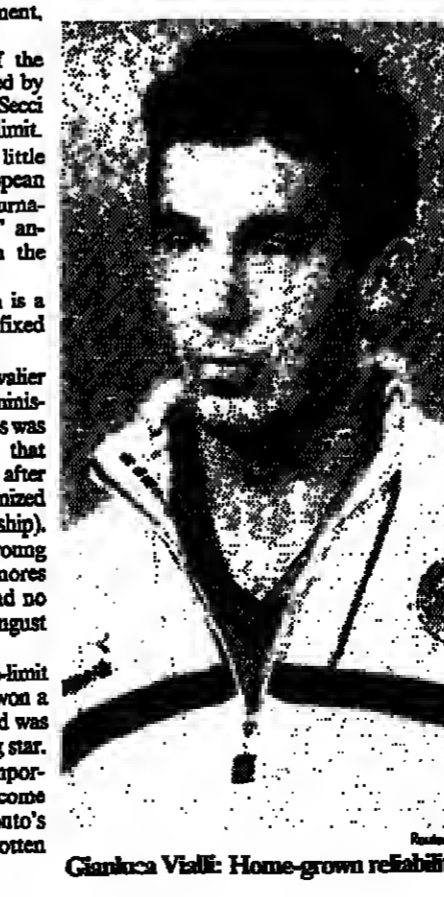
Italian Soccer's Home-Grown Star — and Home-Grown Rules

International Herald Tribune

LONDON — Rarely do Italians whisper about soccer rather than shout it from the rooftops. It usually means there's more to a deal than meets the eye.

Major League Standings

Table with columns for Major League Standings, listing team names and win-loss records.



Gianluca Vialli: Home-grown reliability.

Advertisement for Blancpain watches, featuring a watch image and text: 'Since 1735 the oldest name in swiss watchmaking. But don't expect to find a quartz in a Blancpain watch. You won't. And you never will.'

OBSERVER

In the Ring With Wotan

By Russell Baker
NEW YORK — On the advice of doctors I am taking a few years off from my reading of Marcel Proust's "Remembrance of Things Past." Those reports that I attacked five volumes of the masterpiece with a machete, however, are a canard. I am particularly vexed by rumors that the suspense of Volume 2 ("In the Shadow of Young Gilles") had unhinged me.

True, I have been reading Volume 2 for many years. True, the suspense is not for the faint-hearted. For 365,000 words the reader wonders: Will Marcel get invited to tea with Gilberte?

The suspense, though, had nothing to do with why I was found face down in the book, apparently in deep coma. That is simply the way I read Proust. Nevertheless, one of my doctors, a young man I like to humor, suggested a respite.

This explains the loud noises heard issuing from my house by the snooper who reports to New York magazine and The Village Voice. If you believe their ludicrous columns, you probably think Rupert Murdoch and I are having a knock-down, drag-out fight about whether Proust or Balzac is the indispensable French writer.

What rot. If these gossip mongers knew the first thing about Rupert, they'd know he holds firmly to the belief that when it comes to France, Proust is everything. In any event we couldn't have fought, since Proust and I are not even in the same century. That noise from my house that intrigued the gossip was not noise at all, but the music of Richard Wagner.

Yes, I am temporarily forsaking Proust for Wagner, especially for "Der Ring des Nibelungen." A series of operas so endless that many devotees of the arts have found out whether Marcel got invited to tea long before the curtain came down on the last Wagnerian note.

The formidable challenge of listening to the "Ring" requires careful preparation. To get the old ears into shape, I spent April, May and June listening to random snatches from recordings of the operas.

"Snatches" may be a misleading word. A "snatch" of Wagnerian opera begins at teatime and lasts through the 11 o'clock news. Study-

ing these "snatches," however, is essential for the monumental task of listening to all the operas straight through, which I tentatively hope to manage by the time President Reagan's "Star Wars" system is in place in upper space.

Since mid-June I have been studying the character of Wotan, an unscrupulous, vulgar rogue who, though chief god, would be perfectly at home in the Chicago of the 1920s or today's New York.

Before the opera is out of the chocks, Wotan has swindled a pair of dense but strong-bodied giants into building him a structure where dead heroes can get together and have a good time. One senses in Wotan the same genius for promoting masculine fun and games that made professional football such a successful American industry.

The building constructed by the duped giants (who are comparable to the National Football League's inadequately paid offensive linemen) seems to be some sort of highest stadium. It is called Valhalla, and while Wotan's god relatives live there too, he seems more interested in having it as a retirement center for dead heroes. One thinks of Wotan happily surrounded by old quarterbacks: John Unitas, Y.A. Tittle, Jack Kemp.

As in football society, women don't count for much with Wotan. He has made his wife a common scold and promised the giants they will have his sister-in-law in payment for putting up Valhalla. Having a criminal mentality, of course, he plans to swindle the giants out of the sister-in-law deal once they get the building up.

Obviously, the character issue was never raised before the gods installed Wotan as chief. He has sundry illegitimate children scattered about, including a bevy of equestrian daughters. He has assigned them the task of collecting dead heroes and hauling them on horseback to Valhalla where the men can all enjoy being heroes together while drinking the Valhalla equivalent of Gatorade.

Haunted by doubts, I wonder: Can these Teutonic campfire boys fill my years as happily as Marcel has filled them angling for a tea invitation to Gilberte's? Stay tuned.

New York Times Service

The Palio: Siena's Game of War for Adults



Scenes from the Palio in Siena: "A war of diplomacy and of exhaustion."

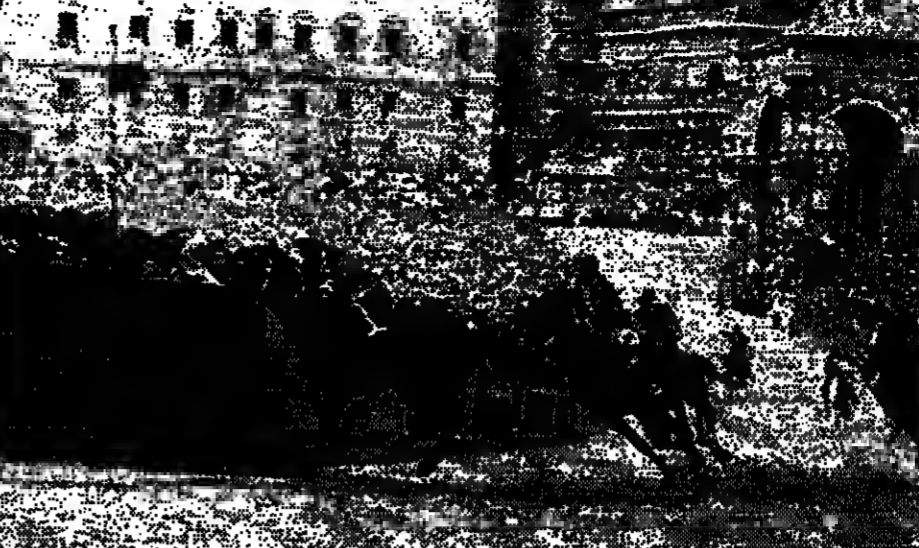
By Roberto Suro
SIENA, Italy — At midnight the heat of a Tuscan summer day is just passing. Usually the steep little streets of this hill city are dark and empty. But just before the Palio, Siena is awake with expectations and plotting. "This is a war," the gray-haired man said, smiling. "The Palio is a war of diplomacy and of exhaustion."

After whispering to the man sitting next to him at a long table, Galardi added, "But it is also just a game, a game of war played by adults."

Wine and watermelon were still being consumed at the headquarters of the contrade known as Selva (Forest). Children danced in a ring and chanted anthems, and the leaders prepared for their little war, set for Thursday, July 7.

His problem this midnight was a horse with a bad leg, and it demanded as much attention as the arrival of an attacking army at the city gates.

A bald, pipe-smoking man presided over the meeting. Fabio Ruggani is captain of the contrade, and during a Palio he has dictatorial powers over this miniature democracy.



Scenes from the Palio in Siena: "A war of diplomacy and of exhaustion."

On Thursday, as often happens, a pack of horses went into the turn and crashed. Five jockeys ended up in the hospital. Luckily was Braiddano, a prize throughout who had won the Palio twice. He got up with a leg dangling limp, gushing blood, and stood on the course crying in pain until he was shot.

"The contrade have remained strong through many centuries because they have reflected some basic truths about urban living, while constantly trying to reflect changes in society," said Roberto Barzanti, a former mayor of Siena.

In the 1200s the contrade raised military companies for Siena's frequent wars with Florence. More recently contrade have worked to stop churches from crumbling and to keep church pushers away. "All this time," Barzanti said, "the life of the contrade has thrived because it was the life of neighbors who lived close together, but on the same streets, but now that life of the neighborhoods is disappearing, the contrade are threatened."

In the last 20 years Siena has moved outside the old walled city where the contrade have their territory. High rents and decay have driven people to suburbs. Now, only a quarter of Siena's 60,000 inhabitants live within the walls.

Faced with recruiting problems, the contrade have turned to organizing events such as dances, dinners and sports tournaments aimed at gaining the suburban teen-ager's interest.

"The challenge is to keep the contrade alive during the long months when there is no Palio," said Gabriella Piccioni, editor of a weekly newspaper. "There is a very real danger when these kids come around only for the races, then they see just sports fans."

One much-criticized trend has been the growing stardom of the jockeys, who were long considered expendable mercenaries.

On Thursday, however, the role of hero reverted to the captain of a contrade, Ruggani. The anesthetologist kept everyone, including his followers, in doubt as to whether Selva's purportedly ailing horse would run. Then he not only led a surprisingly healthy steed, but switched riders at the last possible moment.

Instead of the star jockey he had hired, Ruggani used a young boy with almost no experience. He said a voice in a dream had told him to do it. Others argued that hiring the star and the horse's bad leg had been a ruse all along.

All the contrade had to refigure their deals after the 11th-hour switch, and Ruggani's lad won the race for Selva.

PEOPLE

Stone Find Not Colossus: Melina Mercouri Says

Melina Mercouri, the Greek culture minister, said Tuesday that a hunk of stone raised from the seabed off Rhodes "definitely" isn't part of the ancient Colossus of Rhodes. Mercouri told reporters after examining the huge, fist-shaped piece of limestone together with senior Greek archaeologists that she doubted whether it was even an ancient art work. The one-ton rock was linked with the giant statue, one of the seven wonders of the ancient world, by Greek coast-guard divers who located it with the help of a Dutch-born clairvoyant, Ann Dankbaar. The figure, depicting Helios the Sun God and patron of ancient Rhodes, is believed to have been about 30 meters high (100 feet). It was created around 280 B.C. and was toppled in an earthquake in 225 B.C. "We have proved that the grooves between what looked like knuckles were in fact caused by the teeth of a mechanical grabber," one expert said. He said the rock was made of soft stone and apparently had been dropped in the harbor two or three years ago.

A minisubmarine pilot was looking for spare parts when he opened a package delivered to the Charleston Naval Base in South Carolina, but he found an original painting by the pop artist Andy Warhol. "Maybe we'll be famous for 15 minutes," said Commodore Jerry B. Manley, echoing a famous Warhol line. The purchase order was for \$800 worth of spare submarine parts. The Warhol painting of Queen Elizabeth is valued at \$100,000. The box shipped to the Equinox Gallery in Vancouver, British Columbia, many officials said Monday. The painting and the spare parts apparently were mistakenly switched in transit from a Seattle freight holding center.

A Los Angeles judge agreed to delay the actor Sean Penn's 60-day jail term for punching a movie extra so he can complete film projects in West Germany and New York, attorneys said. Los Angeles Municipal Court Commissioner Julian Catley indicated she would give Penn until at least Aug. 1 to finish "some ongoing projects." Penn was sentenced to 60 days in jail two weeks ago.

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